



RESCHEDULED CITY COUNCIL MEETING
MONDAY – FEBRUARY 9, 2026
CITY COUNCIL ROOM – 1003 BROADWAY STREET

AGENDA

1. Invocation
2. Roll Call
3. Consent Agenda:
 - Minutes from Monday, December 22, 2025, City Council Meeting
 - Organization of governing body 14-43-501-Procedural Rules
2026 City Council Meeting Schedule
Street Closures: Downtown Merchants TOTMA-2026
 - Resolution – Entering Into Contract On Call Services Hawkins Weir
 - Resolution – Authorization to Convey ROW-ARDOT Hwy 59 Widening
 - Resolution – Setting A Public Hearing-Summit-Mooney
 - Resolution - Adopting Revised Budget 2025
 - Resolution - Entering Into Contract Hawkins-Weir Boatwright Drainage Phase 2
 - Ordinance – Authorizing Purchase of Concrete 2026
 - Ordinance – Authorizing Purchase of Asphalt 2026
 - Ordinance – Amending Ordinance 21-2025 Purchasing Dump Truck
 - Ordinance – Adopting Amended Standard Drawings for Public Works Construction
 - Financial Statements
 - Department Reports: Police – Fire – Building – Street -Planning – Ambulance - Code Enforcement - VBMU
4. Public Hearing – VBMU Bond Projects
5. Ordinance – Confirming Rates For Services Rendered by the Water and Sewer-VBMU
6. Ordinance - Authorizing Issuance Revenue Bond \$2,300,000 A-VBMU
7. Ordinance - Authorizing Issuance Revenue Bond \$3,750,000 B-VBMU
8. Ordinance - Authorizing Issuance Revenue Bond \$3,435,000 C-VBMU
9. Ordinance - Authorizing Issuance Revenue Bond \$4,430,000 D-VBMU
10. Ordinance – Rezoning 1425 Fayetteville Road
11. Ordinance – Rezoning 19&21 South 14th Street
12. Ordinance – Authorizing Land Transfer for Field of Dreams High School Baseball Field
13. Ordinance – Amending Ordinance 07-1963 Adding Auto and Vehicle Impoundment
14. Ordinance – Amending H-1 District Land Use
15. Ordinance – Authorizing Purchase of Truck Code Enforcement
16. Resolution – Entering Into Contract Hawkins-Weir Town Ditch Engineering Study
17. Miscellaneous and General Discussion
18. Adjournment

City of Van Buren, Arkansas
Minutes of the Regular Meeting of the City Council
Monday, December 22, 2025
Van Buren Municipal Complex

CALL TO ORDER 5:30PM

The regular meeting of the Van Buren City Council was called to order by Mayor Joseph P. Hurst at 5:30PM. Reverend and City Attorney Jacob Howell led the invocation. Mayor Joseph P. Hurst led the Pledge of Allegiance.

PRESENTATIONS - AWARDS

None

ROLL CALL 5:32PM

Present: Council Member Mike Kneeland, Council Member Madison Simmons, Council Member Shannon Newerth-Henson, Council Member Matt Dodson, Council Member Tyler Wood, Council Member Tonia Fry, City Attorney Jacob Howell, Mayor Joseph P. Hurst, City Clerk-Treasurer Shawna Reynolds

Absent: None

SPECIAL ANNOUNCEMENTS

None

CONSENT AGENDA 5:33PM

After determining there were no reported objections or unfinished business, Council Member Mike Kneeland moved to approve the consent agenda which consisted of:

- Minutes from Regular Meeting of the City Council, November 24, 2025, and Special Meeting December 8, 2025
- Resolution 12-02-2025 Destruction of Records 2025
- Resolution 12-03-2025 Remove & Dispose of Fixed Assets
- Resolution 12-04-2025 Setting a Public Hearing for Abandonment
- Ordinance 25-2025 Ordinance Setting the Salaries of Elected Officials
- Financial Statements
- Department Reports

Motion was seconded by Council Member Tyler Wood. Consent Agenda approved with a vote of six yeas and zero nays. Mayor Hurst declared the consent agenda passed.

NEW BUSINESS 5:34PM

Public Hearing for Right of Abandonment – Summit & Central Streets

Mayor Joseph P. Hurst announced that there will be another hearing next month for this right of way abandonment. He confirmed there was no one in the audience that was in attendance to discuss this issue.

Resolution 12-05-2025 Designating & Authorizing the Mayor & Director of VBMU

City Clerk-Treasurer Shawna Reynolds read the resolution in its entirety. Mayor Joseph P. Hurst Van Buren Municipal Utilities Director Steve Dufresne to address the council. Mr. Dufresne mentioned that the loans they are obtaining with Arkansas Natural Resources (ANRC) did not want specific names listed in the resolution of those who can sign documents. ANRC instead asked for titles only to be listed. There are documents the Mayor and Director will sign in tandem and some that are solo. This was just general housekeeping in the resolution to ensure it was titles only instead of specific names listed.

Motion to approve Resolution 12-05-2025 was made by Council Member Madison Simmons. Seconded by Council Member Tonia Fry. Mayor Joseph P. Hurst asked City Clerk-Treasurer Shawna Reynolds to call roll.

Resolution 12-05-2025 Designating and Authorizing the Mayor and Director of Utilities was adopted with six yeas and zero nays. Mayor Hurst declared the resolution passed and signed the same in open council, duly attested by City Clerk-Treasurer Reynolds.

Resolution 12-06-2025 Authorizing Purchase of Police Equipment

City Clerk-Treasurer Shawna Reynolds read the resolution in its entirety. Mayor Joseph P. Hurst invited Police Chief Jonathan Wear to address the council. Chief Wear stated that Axon Enterprise is the solo source of purchase for tasers and the contract will be effective in February 2026. He mentioned the current tasers were purchased in 2006 and cannot be repaired and are at the end of their life. It is recommended that tasers not be used more than five (5) years because of arching that could occur. The current tasers have a distance of 21 feet and the new ones will be 40 feet. The total cost of the contract is \$248,161.33 and will be paid over the next five (5) years.

Motion to approve Resolution 12-06-2025 was made by Council Member Shannon Newerth-Henson. Seconded by Council Member Matt Dodson. Mayor Joseph P. Hurst asked City Clerk-Treasurer Shawna Reynolds to call roll.

Resolution 12-06-2025 Authorizing Purchase of Police Equipment was adopted with six yeas and zero nays. Mayor Hurst declared the resolution passed and signed the same in open council, duly attested by City Clerk-Treasurer Reynolds.

Resolution 12-07-2025 Adopting Proposed Budget 2026

City Clerk-Treasurer Shawna Reynolds read the resolution in its entirety. Mayor Joseph P. Hurst stated this resolution is to approve the budget for 2026. He stated there were only minor changes since the special meeting on December 8, 2025, and that those changes were in our favor. One question was asked concerning a jump in a line item under attorney fees. Mayor Hurst mentioned that he increased that expense line in preparation for an assistant being hired for the City Attorney. The proposed budget for 2026 is \$23,109,534.00 and a copy of the budget was attached to the resolution.

Motion to adopt Resolution 12-07-2025 was made by Council Member Tyler Wood. Seconded by Council Member Mike Kneeland. Roll call. All in favor. None opposed.

Resolution 12-07-2025 Adopting Proposed Budget 2026 is adopted with six yeas and zero nays. Mayor Joseph Hurst declared the resolution passed and signed same in open council, duly attested by City Clerk-Treasurer Shawna Reynolds.

MISCELLANEOUS and GENERAL DISCUSSION 5:49PM

Charlee McDonough with Crawford County Library addressed the council and wanted to give a special thank you to Paul Dunn and Ryan Weidman for helping her so much. She mentioned the recent shake-up on the library board and stated the following will be accepting new positions.

Susan McCartt will take the Van Buren position. Mary Beth McCourt will take the Alma position, and the Mulberry position is still currently open.

Additionally, Mayor Hurst asked the council if they would approve with a nod of their head the city offices following the county offices and closing the city offices on Friday, January 2, 2026. There was unanimous approval by the council.

ADJOURNMENT 5:54PM

Council Member Madison Simmons made a motion to adjourn, seconded by Council Member Mike Kneeland. The motion passed 6-0. The Regular Meeting of the Van Buren City Council Meeting was adjourned at 5:54PM.

ATTESTED:

Shawna M. Reynolds
City Clerk-Treasurer

APPROVED:

Joseph P. Hurst
Mayor

A.C.A. §14-43-501. Organization of governing body

- (a)(1) The members of a governing body elected for each city or town shall annually in January assemble and organize the governing body.
- (2)(A) A majority off the whole number of members of a governing body constitutes a quorum for the transaction of business.
- (B)(i) The governing body shall judge the election returns and the qualifications of its own members.
- (ii) These judgements of the governing body are not subject to veto by the mayor.
- (C)(i) The governing body shall determine the rules of its proceedings and keep a journal of its proceedings, and the journal shall be open to the inspection and examination of any citizen.
- (ii) The governing body may also compel the attendance of absent members in such a manner and under such penalties as it prescribes.
- (iii) The governing body may consider the passage of rules on the following subjects, including without limitation:
 - (a) The agenda for meetings;
 - (b) The filing of resolutions and ordinances; and
 - (c) Citizen commentary.
- (b)(1)(A) In the mayor-council form of government, the mayor shall be ex-officio president of the city council and shall preside at its meetings.
 - (B) The mayor shall have a vote to establish a quorum of the city council at any regular or special meeting of the city council and when his or her vote is needed to pass any ordinance, bylaw, resolution, order, or motion.
- (2) In the absence of the mayor, the city council shall elect a president pro tempore to preside over council meetings.
- (3) If the mayor is unable to perform the duties of office or cannot be located, one (1) of the following individuals may perform all functions of a mayor during the disability or absence of the mayor;
 - (A) The city clerk
 - (B) Another elected official of the city if designated by the mayor; or
 - (C) An unelected employee or resident of the city if designated by the mayor and approved by the city council.
- (c) As used in this section, “governing body” means the city council in a mayor-council form of government, the board of directors in a city manager form of government, and the board of directors in a city administrator form of government.



2026 Van Buren City Council Meetings

5:30 pm – City Council Room – Municipal Complex
1003 Broadway

January 26

February 23

March 23

April 27

May 18

June 22

July 27

August 24

September 28

October 26

November 23

December 7th (Budget) 21st (Regular)

Old Town Merchants Association
PO BOX 245
Van Buren, AR 72957

January 31st, 2026



Honorable Mayor Joe Hurst and Van Buren City Council:

It is time again to plan for several TOTMA events. The events that are currently scheduled for 2026 are as follows:

April 11	2 nd Saturday – Spring Open House
May 8-10	Old Timers Day – Steampunk Festival
June 13	2 nd Saturday – Street Eats Food Truck Festival
June 26th - 27th	Old Town Smokeout
July 11th	Christman in July
September 11th-13th	Downtown Junk Fest
October 9th-11th	Fall Festival
October 23rd-24th	Coughran’s Car Show
October 31	Halloween on Main
November 8th	Veterans Day Parade
November 13th-14th	2 nd Saturday – Holiday Open House
December 12th	Holiday in Whoville/Christmas Parade
December 31st	New Years Eve Ball Drop

For “Old Timers Day” and the “Fall Festival” and “Downtown Junkfest” and Coughran’s Car Show TOTMA requests permission to block Main Street to vehicular traffic from the West end of the 300 block to the East end of the 800 block and adjacent cross streets to the first alleyways to the North and South. TOTMA would like to block these streets from 3:00 PM Friday to 8:00 PM Sunday. With the exception of the Car Show, we would like to block streets starting at 8:00PM Friday Evening until 7:00PM on Saturday evening

2 nd Saturday	8:00AM – 8:00PM
Halloween on Main Street	3:00PM – 10:00PM
Car Show	8:00PM - 7:00PM
Christmas Parade	3:00PM – 10:00PM

For each 2nd Saturday event, Halloween on Main Street, and the Christmas Parade, TOTMA requests permission to close the 400 thru 700 blocks of Main Street and adjacent cross streets to the first alleyways to the North and South for the times listed above.

TOTMA will be responsible for the barricades, etc. as in the past.

TOTMA would also request that the street sweeper be run on the days before and particularly after these events. TOTMA appreciates your cooperation and participation which gives the area citizens and visitors the opportunity to spend time in our Historic Downtown.

TOTMA would also like to be made aware of any other events that would be scheduled on Main Street throughout the year, so we could assist in promotions and combine efforts to ensure a successful event for our community.

Thank you for your support,

Rick Sanders
Old Town Merchants Association, President

The Old Town Merchants Association is a registered 501(c)(3) non-profit organization dedicated in promoting, preserving, and celebrating historic Main Street in Van Buren, Arkansas.

CITY OF VAN BUREN, ARKANSAS

RESOLUTION NO. ___ - ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT FOR ENGINEERING ON-CALL SERVICES FOR THE CITY OF VAN BUREN, ARKANSAS, AND FOR OTHER PURPOSES.

WHEREAS, the City of Van Buren, Arkansas desires to make various improvements within the City to include streets, drainage, bridges, and sidewalks; and

WHEREAS, in order to commence the projects and to seek grant funding, the City is in need of professional engineering on-call services for the development of plans and designs, cost estimates, and supervision for said projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The Mayor is authorized to enter into a contract (Exhibit "A") with Hawkins-Weir Engineers, Inc. to provide engineering services for the development of preliminary engineering and designs, and cost estimates for the above listed projects. Payment for such engineering services shall not exceed \$50,000.00 plus any applicable reimbursable expenses.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Resolution at its special meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

RESOLUTION NO. ___ - ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION TO AUTHORIZE MAYOR AND CITY CLERK-TREASURER TO ENTER INTO AGREEMENT WITH THE ARKANSAS DEPARTMENT OF TRANSPORTATION FOR THE ALIENATION OF RIGHT-OF-WAY ASSOCIATED WITH JOB 040872 POINTER TRAIL TO MOUNT VISTA BLVD HWY 59 WIDENING; AND FOR OTHER PURPOSES.

WHEREAS, because of the future project by the Arkansas Department of Transportation (ArDOT) to widen Hwy 59/Fayetteville Road, it is necessary to convey certain portions of the right-of-way to ArDOT; and,

WHEREAS, after careful negotiations, an agreement has been entered through which ArDOT would pay the amount of Eleven Thousand, Eight Hundred Dollars (\$11,800.00). See Exhibit A; and,

WHEREAS, pursuant to Ark. Code Ann. § 14-54-302, a resolution is required of the City to alienate its interest in this property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The Mayor and City Clerk-Treasurer are hereby authorized to execute any documents, acceptable to the City Attorney, to convey a portion of land currently titled in the name of the City. See Exhibit A-Contract.

SECTION 2: Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

SECTION 3: Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with the provisions of this ordinance are hereby repealed to the extent of such inconsistency.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Resolution at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CERTIFICATE

The undersigned, City Clerk of the City of Van Buren, Arkansas (the "City"), hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. _____, adopted at a regular session of the City Council of the City, held at the regular meeting place in the City at 5:30 p.m., on the 9th day of February, 2026, and that the Ordinance is of record in the Ordinance Record Book now in my possession.

GIVEN under my hand and seal on this 9th day of February 2026.

City Clerk

(SEAL)

CITY OF VAN BUREN, ARKANSAS

RESOLUTION NO. ____ - ____ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION SETTING A PUBLIC HEARING DATE FOR ABANDONING A PUBLIC STREET RIGHT OF WAY IN THE MOUNTAIN VIEW ADDITION INSIDE THE CITY OF VAN BUREN, CRAWFORD COUNTY, ARKANSAS.

WHEREAS, Rick and Cynthia Mooney, represented by Satterfield Land Surveyors, has petitioned the City Council of Van Buren, Arkansas, to vacate and abandon a portion of the public street right of way known as Summit Avenue and Central Avenue rights of ways lying between Blocks L and D and Blocks E and D Mountainview Addition to the City of Van Buren, Crawford County, Arkansas more particularly described as follows:

Description of Existing Street Right of Way

Part of Summit Avenue and Central Avenue right of ways lying between Blocks "L" and "D" and Blocks "E" and "D", Mountain View Addition to the City of Van Buren, Crawford County, Arkansas being more particularly described as follows:

Beginning at an existing rebar marking the Northwest Corner of Lot 1, Block "D". Thence along the West line of said Lot 1, South 02 degrees 15 minutes 16 seconds West, 56.97 feet to a set rebar with cap. Thence leaving said West line, North 86 degrees 11 minutes 59 seconds West, 81.37 feet to a set rebar with cap marking the Southeast Corner of Lot 1A, Block "E". Thence along the East line said Lot 1A following bearings and distances: North 03 degrees 40 minutes 45 seconds East, 131.91 feet to a set rebar with cap. South 86 degrees 09 minutes 55 seconds East, 80.00 feet to a set rebar with cap. North 03 degrees 40 minutes 45 seconds East, 30.00 feet to a set rebar with cap. Thence leaving said East line, South 86 degrees 09 minutes 55 seconds East, 322.00 feet to a set rebar with cap. Thence South 02 degrees 08 minutes 16 seconds West, 82.12 feet to a set rebar with cap marking the Northeast Corner of Lot 13, Block "D". Thence along the North line of Lots 13 through 1, Block "D", South 89 degrees 48 minutes 26 seconds West, 325.00 feet to the Point of Beginning, containing 0.94 of an acre and subject to any Easements of Record.

WHEREAS, all the property owners and adjacent property owners being affected by this street right of way abandonment have consented by signed petition; and

WHEREAS, the City Council of Van Buren, acting under the authority of A.C.A. 14-199-103 and A.C.A. 14-301-302, has the authority to vacate public street rights of way or segments thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: A Public Hearing is set for February 23, 2026, at 5:30 P.M. in the Van Buren City Council Room, at which time said Petition shall be presented to the City Council and the City Council will determine at that time if such portion of said public street right of way should be vacated and that all affected property owners and other persons directly interested have consented to such vacating.

SECTION 2: The City Clerk of Van Buren, Arkansas, is hereby directed to give notice by publication once a week for two consecutive weeks in some newspaper, published in Crawford County, advising the property owners and others affected, of said date and time the Council will hear said Petition.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Resolution at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

RESOLUTION NO. ___ - ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION ADOPTING A REVISED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: 2025 current year's revenues of \$23,850,500.07 (Twenty Three Million, Eight Hundred Fifty Thousand, Five Hundred Dollars and Seven Cents) are appropriated and a copy of said budget is attached hereto and made a part hereof; said revenue includes the deduction of 2024 revenues which were received in January 2025, and includes the addition of 2025 revenues received in January 2026.

SECTION 2: 2025 current year's expenditures of \$24,932,015.48 (Twenty Four Million, Nine Hundred Thirty Two Thousand, Fifteen Dollars and Forty Eight Cents) including expenditures from prior year's balances are attached hereto and made a part hereof; said expenditures include the deduction of 2024 expenditures posted in January 2025 and includes the addition of 2025 expenses posted in January of 2026.

SECTION 3: All expenditures are approved, and a copy of the Revised Budget is attached hereto and made a part hereof.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Resolution at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

RESOLUTION NO. ___ - ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT FOR ENGINEERING SERVICES WITH HAWKINS-WEIR ENGINEERS, INC., FOR THE BOATWRIGHT DRAINAGE IMPROVEMENTS PHASE 2, FOR THE CITY OF VAN BUREN, ARKANSAS, AND FOR OTHER PURPOSES.

WHEREAS, the City of Van Buren, Arkansas desires to make various street and drainage improvements within the city; and

WHEREAS, in order to commence the projects, the city is in need of professional engineering services for the development of plans, surveys, engineering designs and bidding, cost estimates, and supervision for said projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The Mayor is authorized to enter into a contract (Exhibit "A") with Hawkins-Weir Engineering, Inc., to provide engineering services for the development of preliminary engineering and designs, and cost estimates for the above listed project. Payment for such engineering services shall not exceed \$46,400.00 plus any applicable reimbursable expenses.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Resolution at its regular meeting held on the 9TH day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE TO WAIVE COMPETITIVE BIDDING AND AUTHORIZE CONCRETE PURCHASES FOR IN-HOUSE STREET REPAIR PROJECTS, DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, the City of Van Buren desires to continue repairing streets within the City of Van Buren; and

WHEREAS, the Van Buren City Council approved funds in the 2026 budget for in-house street repair projects; and

WHEREAS, pursuant to A.C.A. § 14-58-303(b)(2)(B), the Van Buren City Council has determined that exceptional circumstances exist which render the competitive bidding process to not be practical or feasible; and

WHEREAS, the City of Van Buren desires to purchase concrete from the following companies: APAC Central Inc, Mid-Continent Concrete and Eagle Redi-Mix, in the amount not to exceed \$300,000.00 for said projects.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The Street Department of the City of Van Buren, Arkansas has an immediate need to purchase concrete for in-house street repair projects.

SECTION 2: The City Council, in accordance with the terms of A.C.A. § 14-58-303(b)(2)(B), hereby waives the requirement of competitive bidding and directs the Mayor and City Clerk to purchase concrete for in-house street repair projects.

SECTION 3: Due to the immediate need to purchase concrete for in-house street repair projects an emergency is declared to exist, and this ordinance being necessary for the preservation of the public health, safety, and welfare, it shall take effect from and after its passage and approval.

SECTION 4: The Mayor and City Clerk are hereby authorized by the City Council for the City of Van Buren to pay all invoices, not to exceed \$300,000, to APAC Central Inc, Mid-Continent Concrete and Eagle Redi-Mix of Van Buren from Capital Improvement and Street Funds relating to these projects, and to execute all documents necessary to effectuate this Ordinance.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ____ for and ____ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE TO WAIVE COMPETITIVE BIDDING AND AUTHORIZE ASPHALT PURCHASES FOR IN-HOUSE STREET REPAIR PROJECTS, DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, the City of Van Buren desires to continue repairing streets within the City of Van Buren; and

WHEREAS, the Van Buren City Council approved funds in the 2026 budget for in-house street repair projects; and

WHEREAS, pursuant to A.C.A. § 14-58-303(b)(2)(B), the Van Buren City Council has determined that exceptional circumstances exist which render the competitive bidding process to not be practical or feasible; and

WHEREAS, the City of Van Buren desires to purchase asphalt from APAC Central, Inc, in the amount not to exceed \$200,000.00 for said projects.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The Street Department of the City of Van Buren, Arkansas has an immediate need to purchase asphalt for in-house street repair projects.

SECTION 2: The City Council, in accordance with the terms of A.C.A. § 14-58-303(b)(2)(B), hereby waives the requirement of competitive bidding and directs the Mayor and City Clerk to purchase asphalt for in-house street repair projects.

SECTION 3: Due to the immediate need to purchase asphalt for in-house street repair projects an emergency is declared to exist, and this ordinance being necessary for the preservation of the public health, safety, and welfare, it shall take effect from and after its passage and approval.

SECTION 4: The Mayor and City Clerk are hereby authorized by the City Council for the City of Van Buren to pay all invoices, not to exceed \$200,000, to APAC Central Inc, of Van Buren from Capital Improvement and Street Funds relating to these projects, and to execute all documents necessary to effectuate this Ordinance.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ____ for and ____ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ____ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS
AN ORDINANCE TO BE ENTITLED:

**AN ORDINANCE AMENDING ORDINANCE 21-2025 TO WAIVE
COMPETITIVE BIDDING AND AUTHORIZE THE PURCHASE
OF A STREET DEPARTMENT DUMP TRUCK FROM
RANDALL FORD INC OF FORT SMITH, ARKANSAS; FOR THE
APPROPRIATION OF FUNDS, DECLARING AN EMERGENCY;
AND FOR OTHER PURPOSES.**

WHEREAS, the City of Van Buren approved Ordinance 21-2025 on November 24, 2025, for the purchase of a new 2026 F-750 Diesel Regular Cab Base and Dump Truck Bed from Randall Ford Inc., of Fort Smith; and

WHEREAS, after passing Ordinance 21-2025, Randall Ford sold the truck designated for the Street Department, and has rectified the situation by quoting the city for a new 2027 F-750 Diesel Regular Cab Base and Dump Truck for the same price.

**NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF
THE CITY OF VAN BUREN, ARKANSAS, THAT:**

SECTION 1: The City of Van Buren has an immediate need to purchase this 2027 F-750 Diesel Regular Cab Base and Dump Truck Bed from Randall Ford Inc., of Fort Smith for the total sum of \$108,740.00 as detailed in revised attached quote (Exhibit "A").

SECTION 2: The Van Buren City Council in accordance with A.C.A. § 14-58-303(b)(2)(B) hereby waives the requirement of competitive bidding and directs the Mayor and City Clerk/Treasurer to purchase the above-described vehicle for the price set forth in Exhibit "A".

SECTION 3: It is further found that due to the immediate need to acquire said vehicle an emergency is declared to exist, and this ordinance being necessary for the preservation of the public health, safety, and welfare, it shall take effect from and after its passage and approval.

SECTION 4: The Mayor and City Clerk/Treasurer are hereby authorized by the City Council for the City of Van Buren to execute all documents, contracts, and agreements necessary to effectuate this Ordinance.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ____ for and ____ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

Shawna Reynolds
City Clerk/Treasurer

APPROVED AS TO FORM:

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ____-2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE TO ADOPT THE AMENDED STANDARD DRAWINGS FOR PUBLIC WORKS CONSTRUCTION.

WHEREAS, the standard technical specifications and the standard drawings for public works construction exist to promote responsible and consistent construction in the City of Van Buren; and

WHEREAS, it is necessary to add details for stormwater manholes and correct dimension errors in the Standard Drawings for Public Works Construction to provide consistency and remove conflicts with design and construction of certain public works projects; and

WHEREAS, Arkansas Code Annotated § 14-55-207 allows for the adoption of technical codes, such as the Standard Drawings for Public Works Construction, by reference; and

WHEREAS, notice of a public hearing was duly published, and a public hearing was conducted by the Van Buren Planning Commission to consider amendments to the standard drawings for public works construction; and

WHEREAS, the amended standard drawings were recommended by a unanimous vote of the entire Planning Commission; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The amended Standard Drawings for Public Works Construction are and have been prior to adoption on file in the office of the City Clerk, the availability of such codes, for inspection by the public, has been duly published.

SECTION 2: The amended City of Van Buren Standard Drawings for Public Works Construction as set forth in Attachment "A" are adopted in their entirety.

SECTION 3: The various provisions and parts of this Ordinance are hereby declared to be severable, and, if any section or part of a section, or any provision or part of a provision herein, is declared to be unconstitutional, inappropriate, or invalid by any court of competent jurisdiction, such holding shall not invalidate or affect the

remainder of this Ordinance and to that extent the provisions hereto are declared to be severable.

SECTION 4: All laws, ordinances, resolutions, or parts of same that are inconsistent with the provisions of this ordinance are hereby repealed to the extent of such inconsistency.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ____ for and ____ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

City of Van Buren, Arkansas Planning Department

1003 Broadway • Van Buren, Arkansas 72956

VAN BUREN CITY COUNCIL MEMORANDUM

TO: VAN BUREN CITY COUNCIL
FROM: WALLY BAILEY, PLANNING DIRECTOR
SUBJECT: PUBLIC WORKS/PLANNING DEPARTMENT REPORT
DATE: JANUARY 20, 2026
CC: MAYOR JOE HURST

1. The Street Department's completed projects for the past month are attached.
2. The Planning Commission met at the Municipal Complex on January 06, 2026. The following items of business were addressed:
 - i. Rezone #1-2026—19 & 21 S. 14th Street—Meltem Properties/Satterfield Land Surveyors; Requesting Rezone From C-2 To R-3. APPROVED RECOMMENDATION TO CITY COUNCIL.
 - ii. Amendment To The Zoning Ordinance—Home-Based Business Requirements. APPROVED RECOMMENDATION TO CITY COUNCIL.
 - iii. Amendment To The Zoning Ordinance & The Land Use Chart—Defining Auto Impoundment/Holding Yards. APPROVED RECOMMENDATION TO CITY COUNCIL.
 - iv. Amendment To Standard Drawings For Public Works Construction. APPROVED RECOMMENDATION TO CITY COUNCIL.
 - v. Rezone #2-2026—1425 Fayetteville Rd (Lot 1 Tankersley)—Circle T Family Trust/Shani Deva Construction/Hawkins-Weir Engineers; Requesting Rezone From R-1 Single Family Residential District To C-2 Thoroughfare Commercial District. APPROVED RECOMMENDATION TO CITY COUNCIL.
 - vi. Variance #1-2026—1425 Fayetteville Rd (Lot 1 Tankersley)—Circle T Family Trust/Shani Deva Construction/Hawkins-Weir Engineers; Requesting Variance From Allowable Maximum Number Of Building Stories (from two stories to four stories) and Maximum Building Height (from 35 ft to 57.17 ft). APPROVED.



City of Van Buren
Code Enforcement Department
1003 Broadway Van Buren, AR 72956

December 2025
ANIMAL CONTROL ACTIVITY REPORT

ANIMALS STILL IN ACO CUSTODY: 0
DOGS PICKED UP: 4
ANIMALS RETURNED TO OWNER: 1
ANIMALS TO ALMOST HOME: 5
ANIMALS RTO W/O IMPOUNDMENT: 29
TOTAL ANIMAL CALLS: 194
DOGS RUNNING AT LARGE: 159
ANIMAL CONTROL CITATIONS: 1
ANIMAL CONTROL WARNINGS: 30
NO CITY DOG LICENSE: 13
NO RABIES VACCINATIONS: 12
ANIMALS EUTHANIZED: 1
DEAD ANIMALS PICKED UP/DISPOSED: 15
HARBORING VICIOUS DOG: 0
HARBORING BARKING DOG: 0
WILD ANIMAL CONTACTS: 3
OTHER DOMESTIC ANIMALS: 1
ANIMAL BITES/ATTACKS: 1
ANIMAL CRUELTY INVESTIGATIONS: 3
ASSIST OTHER AGENCIES W/ ANIMALS: 0
DOG KENNEL CHECKS: 1





VAN BUREN STATION
 2401 ALMA HIGHWAY
 VAN BUREN, AR 72956
 2025
 Year-End Report
 City of Van Buren, AR

Month:	Total Calls:	Emergencies:	Non-Emergencies:	Transports:	Non-Transports:
January	453	367	86	358	95
February	428	364	64	319	109
March	428	357	71	314	114
April	427	343	84	312	115
May	418	354	64	331	87
June	440	364	76	343	97
July	411	333	78	324	87
August	461	358	103	355	106
September	399	329	70	309	90
October	417	324	93	319	98
November	391	300	91	271	120
December	441	347	94	318	123
Year End Total:	5114	4140	974	3873	1241

EMERGENCY: 479-471-7400

Fax: 479-471-1160

Non-Emergency: 479-471-7401

Membership: 1-877-760-5400

City of Van Buren

Building Department

December 2025

PROJECTS: 0 -ZZZZZZZZZZ

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 12/01/2025 THRU 12/31/2025 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
16027 PLUMBING	10/03/2025 12/17/2025	EMPIRE CONSTRUCTION LLC PLUMBING	2103 OLD UNIONTOWN RD	OWNER HOUCK PLUM	COMMERCIAL NEW CONSTRUCTION COM NEW 0.00	68.25
16153 HVAC	12/01/2025 12/01/2025	OREN ATCHLEY CO. INC. HVAC-MECHANICAL	2306 BIRCH ST	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 20.00
16154 ROOFING	12/01/2025 12/01/2025	PG CONSTRUCTION ROOFING	4210 POND	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16155 ROOFING	12/02/2025 12/02/2025	FRANK SHELL ROOFING ROOFING	1602 CHERRY	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16156 PLUMBING	12/02/2025 12/02/2025	SUPREME PLUMBING PLUMBING	202 SKYLINE	OWNER OWNER	PLUMBING 0.00	PLUMBING 20.00
16157 HVAC	12/03/2025 12/03/2025	FUSION HEAT AND AIR HVAC-MECHANICAL	705 POINTER TR	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 20.00
16158 PLUMBING	12/03/2025 12/03/2025	OREN ATCHLEY CO. INC. PLUMBING	1107 LISA LN	OWNER OWNER	PLUMBING 0.00	PLUMBING 20.00
16159 B-BUILDING ELECTRIC PLUMBING HVAC	12/04/2025 12/04/2025 12/04/2025 12/04/2025	CLEMENTS HOMES INC. RESIDENTIAL BUILDING ELECTRIC PLUMBING HVAC-MECHANICAL	2812 BETTY JO PL 101 - SINGLE FAMILY RESIDEN	OWNER CLEMENTS H C & D JIM BRAY MCKENZIE C	RES NEW HOME 220,500.00 0.00 0.00 0.00	NEW HOME 466.00 127.50 104.00 45.50
					TOTAL VALUE	220,500.00 TOTAL FEE 743.00
16160 B-BUILDING ELECTRIC PLUMBING HVAC	12/04/2025 12/04/2025 12/04/2025 12/04/2025	CLEMENTS HOMES INC. RESIDENTIAL BUILDING ELECTRIC PLUMBING HVAC-MECHANICAL	2002 MATTHEW CT 101 - SINGLE FAMILY RESIDEN	OWNER CLEMENTS H C & D JIM BRAY MCKENZIE C	RES NEW HOME 220,500.00 0.00 0.00 0.00	NEW HOME 466.00 127.50 106.75 45.50
					TOTAL VALUE	220,500.00 TOTAL FEE 745.75
16161 B-BUILDING ELECTRIC PLUMBING HVAC	12/04/2025 12/04/2025 12/04/2025 12/04/2025	CLEMENTS HOMES INC. RESIDENTIAL BUILDING ELECTRIC PLUMBING HVAC-MECHANICAL	2825 RITCHIE LN 101 - SINGLE FAMILY RESIDEN	OWNER OWNER C & D JIM BRAY MCKENZIE C	RES NEW HOME 220,500.00 0.00 0.00 0.00	NEW HOME 466.00 125.00 104.00 45.50
					TOTAL VALUE	220,500.00 TOTAL FEE 740.50
16162 FENCING	12/04/2025 12/04/2025	DUSTY'S FENCE CO FENCING INSPECTION	1222 BRIARNE DR FENCING - FENCING INSPECTIO	OWNER OWNER	FENCING INSPECTION 0.00	FENCING 50.00
16163 CELL TOWER	12/04/2025 12/04/2025	GENERAL DYNAMICS INFORMATIO CELL TOWER	1013 PERNOT 200 - COMMERCIAL	OWNER OWNER	CELL TOWER 19,000.00	CELL TOWER 250.00

1609 4/

1658 4/

1706 4/

PROJECTS: 0 -ZZZZZZZZZZ
 APPLIED DATES: 0/00/0000 THRU 99/99/9999
 ISSUED DATES: 12/01/2025 THRU 12/31/2025 USE SEGMENT DATES
 EXPIRE DATES: 0/00/0000 THRU 99/99/9999
 STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
16164 PLUMBING	12/04/2025 12/04/2025	RMA HEATING & COOLING PLUMBING	28 SOUTH 27TH	OWNER OWNER	PLUMBING 0.00	PLUMBING 20.00
16165 B-BUILDING	12/05/2025 12/05/2025	JAMES, JOSHUA RESIDENTIAL BUILDING	401 SOUTH 41ST ZR-REM-GAR - RES REMODEL- G	OWNER OWNER	RESIDENTIAL REMODEL 1,200.00	RES REM 40.00
16166 B-BUILDING	12/05/2025 12/05/2025	REYROLDS, LARRY RESIDENTIAL BUILDING	614 CARIWRIGHT ST STORAGE - STORAGE/PATIOS/ET	OWNER OWNER	RES-STORAGE/PATIOS/ETC 4,900.00	RES STORG 85.00
16167 DEMOLISH	12/05/2025 12/05/2025	TOTAL DIRT SOLUTIONS DEMOLISH & REMOVE	1504 POINTER TRAIL EAST	OWNER OWNER	DEMOLISH & REMOVE 0.00	DEMO 2,125.00
16168 ELECTRIC	12/05/2025 12/05/2025	TP ELECTRIC ELECTRIC	808 HARDIN	OWNER OWNER	ELECTRICAL 0.00	ELECTRICAL 40.25
16169 FENCING	12/05/2025 12/05/2025	SCHUETZ, SARA FENCING INSPECTION	1145 BASIN DR FENCING - FENCING INSPECTIO	OWNER OWNER	FENCING INSPECTION 0.00	FENCING 50.00
16170 ROOFING	12/08/2025 12/08/2025	HOLLIS SHELL CONSTRUCTION ROOFING	2003 WOODROW	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16171 SIDING ROOFING	12/08/2025 12/08/2025 12/08/2025	LIBERTY R & V CONSTRUCTION SIDING ROOFING	703 POINTER TR	OWNER OWNER OWNER	COMMERCIAL REPAIR ROOF/SIDE COM REP 0.00 120,000.00	0.00 360.00
					TOTAL VALUE	120,000.00 TOTAL FEE 360.00
16172 HVAC	12/08/2025 12/08/2025	AIRCO SERVICES HVAC-MECHANICAL	1711 HIDDEN VALLEY ST	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 20.00
16173 ROOFING	12/08/2025 12/08/2025	RAGSDALE CONSTRUCTION ROOFING	2321 PARK AVE	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16174 ROOFING	12/08/2025 12/08/2025	RAGSDALE CONSTRUCTION ROOFING	2320 PARK AVE	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16175 B-BUILDING ELECTRIC PLUMBING HVAC	12/09/2025 12/09/2025 12/09/2025 12/09/2025	CLEMENTS HOME'S INC. RESIDENTIAL BUILDING ELECTRIC PLUMBING HVAC-MECHANICAL	2630 BETTY JO PLACE 101 - SINGLE FAMILY RESIDEN	OWNER OWNER C & D JIM BRAY MCENZIE C	RES NEW HOME 220,500.00 0.00 0.00 0.00	NEW HOME 466.00 125.00 101.25 45.50
					TOTAL VALUE	220,500.00 TOTAL FEE 737.75
16176 PLUMBING	12/09/2025 12/09/2025	AARON'S PLUMBING PLUMBING	3010 INDUSTRIAL PARK RD B	OWNER OWNER	PLUMBING 0.00	PLUMBING 20.00
16177 HVAC	12/10/2025 12/10/2025	PASCHAL HEATING AND AIR CON HVAC-MECHANICAL	1927 LEE CREEK DR	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 40.00

240 #

1546 #

PROJECTS: 0 -ZZZZZZZZZZ
 APPLIED DATES: 0/00/0000 THRU 99/99/9999
 ISSUED DATES: 12/01/2025 THRU 12/31/2025 USE SEGMENT DATES
 EXPIRE DATES: 0/00/0000 THRU 99/99/9999
 STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONF.	DESCRIPTION VALUATION	PROJ TYPE FEE
16178 ROOFING	12/10/2025 12/10/2025	PG CONSTRUCTION ROOFING	2212 BALDWIN	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16179 HVAC	12/11/2025 12/11/2025	PREMIER HEATING AND AIR, LL HVAC-MECHANICAL	808 HARDIN	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 45.50
16180 ELECTRIC	12/12/2025 12/12/2025	DANIAL ARMER ELECTRIC ELECTRIC	1820 SOUTH 28TH	OWNER OWNER	ELECTRICAL 0.00	ELECTRICAL 25.50
16181 SIDING ROOFING	12/12/2025 12/12/2025 12/12/2025	HARRNESS CONSTRUCTION SIDING ROOFING	3015 ALMA HWY	OWNER OWNER OWNER	COMMERCIAL REPAIR ROOF/SIDE COX REP 0.00 <u>156,000.00</u>	RES REP 0.00 <u>468.00</u>
				TOTAL VALUE	156,000.00 TOTAL FEE	468.00
16182 PLUMBING	12/12/2025 12/12/2025	DEAN PLUMBING SERVICE PLUMBING	309 SOUTH 42ND	OWNER OWNER	PLUMBING 0.00	PLUMBING 20.00
16183 ROOFING	12/15/2025 12/15/2025	BROTHERS ROOFING AND RESTOR ROOFING	2310 TAFT	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16184 ELECTRIC	12/16/2025 12/16/2025	MARRS ELECTRIC ELECTRIC	1419 VIRGINIA DR	OWNER OWNER	ELECTRICAL 0.00	ELECTRICAL 22.75
16185 ROOFING	12/16/2025 12/16/2025	ABLE ROOFING & CONSTRUCTION ROOFING	23 WESTWARD	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16186 ELECTRIC	12/17/2025 12/17/2025	SUNRISE SOLAR LLC ELECTRIC	1310 NORTH 26	OWNER OWNER	ELECTRICAL 0.00	ELECTRICAL 150.00
16187 B-BUILDING	12/17/2025 12/17/2025	HAINA, BRYAN RESIDENTIAL BUILDING	27 WESTWARD STORAGE - STORAGE/PATIOS/ET	OWNER OWNER	RES-STORAGE/PATIOS/ETC 30,000.00	RES STORG 85.00
16188 PLUMBING	12/18/2025 12/18/2025	MR ROOTER PLUMBING	1200 1/2 1005 FAYETTEVILLE RD	OWNER OWNER	PLUMBING 0.00	PLUMBING 20.00
16189 HVAC	12/18/2025 12/18/2025	G & K HEAT & AIR HVAC-MECHANICAL	1509 MITZI	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 20.00
16190 ROOFING	12/19/2025 12/19/2025	VISION EXTERIORS ROOFING	1803 PARKVIEW	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16191 FENCING	12/19/2025 12/19/2025	JOHNSON, CHRISTOPHER FENCING INSPECTION	1708 WOODBOND WAY FENCING - FENCING INSPECTIO	OWNER OWNER	FENCING INSPECTION 0.00	FENCING 50.00
16192 ROOFING	12/19/2025 12/19/2025	FIVE STAR ROOFING	419 NORTH 15TH	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00

PROJECTS: 0 -ZZZZZZZZZZ
 APPLIED DATES: 0/00/0000 THRU 99/99/9999
 ISSUED DATES: 12/01/2025 THRU 12/31/2025 USE SEGMENT DATES
 EXPIRE DATES: 0/00/0000 THRU 99/99/9999
 STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
16193 ROOFING	12/22/2025 12/22/2025	HOLLIS SHELL CONSTRUCTION ROOFING	719 BUENA VISTA	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16194 HVAC	12/22/2025 12/22/2025	OREN ATCHLEY CO. INC. HVAC-MECHANICAL	1611 VALLEY VIEW	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 20.00
16195 PLUMBING	12/22/2025 12/22/2025	DRAIN MASTERS, INC. PLUMBING	607 CARTERIGHT	OWNER OWNER	PLUMBING 0.00	PLUMBING 22.75
16196 FENCING	12/22/2025 12/22/2025	RIVER VALLEY FENCING FENCING INSPECTION	2715 DAVA FENCING - FENCING INSPECTIO	OWNER OWNER	FENCING INSPECTION 0.00	FENCING 300.00
16197 ROOFING	12/23/2025 12/23/2025	FRANK SHELL ROOFING ROOFING	1415 NORTH 117H	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16198 ROOFING	12/23/2025 12/23/2025	LIBERTY ROOFING ROOFING	405 RENA RD	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16199 C-BUILDING	12/23/2025 12/23/2025	J & S HOME BUILDERS, LLC COMMERCIAL BUILDING	410 BATH 200 - COMMERCIAL	OWNER OWNER	COMMERCIAL REMODEL 50,000.00	COM REH 0.00
16200 B-BUILDING	12/29/2025 12/29/2025	KUYKENDALL, LANCE RESIDENTIAL BUILDING	1605 POPLAR 434 - RESIDENTIAL REMODEL	OWNER OWNER	RESIDENTIAL REMODEL 35,000.00	RES REM 70.00
16201 B-BUILDING	12/30/2025 12/30/2025	HILL, DENISE RESIDENTIAL BUILDING	16 NORTH 15TH 434 - RESIDENTIAL REMODEL	OWNER OWNER	RESIDENTIAL REMODEL 140,000.00	RES REM 280.00
16202 HVAC	12/30/2025 12/30/2025	LENSING BROTHERS INC HVAC-MECHANICAL	601 BROADWAY	OWNER OWNER	HVAC/MECHANICAL 0.00	MECHANICAL 20.00
16203 ROOFING	12/30/2025 12/30/2025	BROTHERS ROOFING & RESTORAT ROOFING	1111 MITZI LN	OWNER OWNER	RESIDENTIAL REPAIR ROOFING 0.00	RES REP 100.00
16204 PLUMBING	12/31/2025 12/31/2025	ROTO ROOTER PLUMBING & DRAI PLUMBING	2215 GRANITE CIR.	OWNER OWNER	PLUMBING 0.00	PLUMBING 20.00
16205 B-BUILDING	12/31/2025 12/31/2025	ALVARADO, MAYRA RESIDENTIAL BUILDING	604 SPRUCE STORAGE - STORAGE/PATIOS/ET	OWNER OWNER	RES-STORAGE/PATIOS/ETC 4,000.00	RES STORG 60.00
*** TOTALS ***		NUMBER OF PROJECTS: 54		VALUATION:	1,442,100.00	FEES: 9,315.00

570 71

PROJECTS: 0 -ZZZZZZZZZZ

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 12/01/2025 THRU 12/31/2025 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

*** SEGMENT RECAP ***

PROJECT SEGMENT - DESCRIPTION	# OF SEGMENTS	VALUATION	FEE
B-BUILDING - RESIDENTIAL BUILDING	10	1,097,100.00	2,484.00
C-BUILDING - COMMERCIAL BUILDING	1	50,000.00	0.00
CELL - CELL TOWER	1	19,000.00	250.00
DEMOLISH - DEMOLISH & REMOVE	1	0.00	2,125.00
ELECTRIC - ELECTRIC	8	0.00	743.50
FENCING - FENCING INSPECTION	4	0.00	450.00
HVAC - HVAC-MECHANICAL	12	0.00	387.50
PLUMBING - PLUMBING	13	0.00	647.00
ROOFING - ROOFING	16	276,000.00	2,228.00
SIDING - SIDING	2	0.00	0.00
*** TOTALS ***	68	1,442,100.00	9,315.00

PROJECTS: 0 -ZZZZZZZZZZ

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 12/01/2025 THRU 12/31/2025 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

*** BUILDING CODE RECAP ***

BUILDING CODE - DESCRIPTION	# OF PROJECTS	# OF SEGMENTS	VALUATION	FEES
'BLANK' - 'BLANK'	38	52	276,000.00	6,131.00
101 - SINGLE FAMILY RESIDENTIAL	4	4	882,000.00	1,864.00
200 - COMMERCIAL	2	2	69,000.00	250.00
434 - RESIDENTIAL REMODEL	2	2	175,000.00	350.00
FENCING - FENCING INSPECTION	4	4	0.00	450.00
STORAGE - STORAGE/PATIOS/ETC.	3	3	36,900.00	230.00
2R-REM-GAR - RES REMODEL- GARAGE	1	1	1,200.00	40.00
*** TOTALS ***	54	68	1,442,100.00	9,315.00

CITY OF VAN BUREN MUNICIPAL UTILITIES COMMISSION AGENDA

Tuesday, January 20, 2026
12:00 Noon

City of Van Buren Municipal Utilities Conference Room
2806 Bryan Road, Van Buren, Arkansas

1. Call to Order
2. Minutes of December 16, 2025, Commission Meeting
3. Financial Reports
4. Commission Engineer and Capital Improvements Report
 - a) Terry & Todd/Rickey Sewer Pump Station Interceptor
 - b) Arkansas Department of Transportation (ArDOT) Projects
 1. I-40/HWY 59 Interchange
 2. North HWY 59/Northbrook Realignment
 3. ArDOT Job 040872 Highway 59 (Fayetteville Rd): Director of Utilities Memorandum included in Reports: Recommendation for Commission to request Hawkins-Weir Engineers to prepare a proposal for an agreement to provide Project Engineering Services: Conceptual Cost Estimate, Design, Easement Acquisition Documents, Construction Oversight, etc.
 - c) Rena Road Tank Recoating & Mixing:
 - d) Water Line Emergency Replacement: Lee Creek and I-40 Crossing
 - e) Water Tank Recoating and Mixing: Lovers Lane, Crestview, Dora
 - f) Downtown Water Line Improvements
 - g) Parkview Drive/Woodrow Street Gravity Sewer Improvements
 - h) South 28th Street Interceptor Sewer (I-540 Crossing)Replacement

Items 4. e) - h):

1. Commission Resolution 1-02-2026 Recommending Bond Ordinance(s)
2. Requesting Commission's authorization to advertise projects for bids pending Arkansas Natural Resource approval and Van Buren City Council Bond Ordinance approval.

VBMU COMMISSION MEETING MINUTES

December 16, 2025

The regular meeting of the City of Van Buren Municipal Utilities (VBMU) Commission was held on November 18, 2025, at 12:00 P.M. in the VBMU Conference Room. Those in attendance were, Chairman: Todd Young, Commissioners: Jim Williamson, and Keith Hefner, Tracy Burba, Blaine Bell. Commission Engineer: Larry Weir. Commission Attorney: Sean Brister VBMU Staff: Director of Utilities: Steve Dufresne, Administrative Assistant: Kathy Geppert, Operations Superintendent: Chris Coombes, Chief Water & Wastewater Plant Operator: James Dunn, Meter Services Supervisor: Brett Painter, Line Maintenance Supervisor: Rick Davis. Office Manager: Tonya Griffiths Visitors: Barry McCormick, Brett Peters, Wes Lemonier, Hawkins-Weir Engineers, Inc.

1. Chairman Todd Young called the meeting to order.
2. Minutes of November 18, 2025, Commission Meeting: A Motion to approve made by Commissioner Williamson and Seconded by Commissioner Bell. Motion Carried.
3. Financial Reports: After review and discussion, a Motion to accept made by Commissioner Williamson and seconded by Commissioner Burba. Motion Carried.
4. Commission Engineer and Capital Improvements Report (Report attached):
 - a) Terry & Todd/Rickey Sewer Pump Station Interceptor.
 - b) Industrial Park Water Tank Access Road:
 - c) Arkansas Department of Transportation (ARDOT) Projects.
 1. I-40/HWY 59 Interchange:
 2. North HWY 59/Northbrook Realignment:
 3. Highway 59 (Fayetteville Rd.) Director of Utilities Dufresne reported that there is a meeting scheduled with himself, Mayor Hurst, and ArDOT Engineers to discuss this project.
 - d) Rena Road Tank Recoating & Mixing.
 - e) Water Line Emergency Replacement: Lee Creek and I-40 Crossing
 - f) Water Tank Recoating and Mixing:
Lovers Lane, Crestview, Dora
 - g) Downtown Water Line Improvements
 - h) Parkview Drive/Woodrow Street Gravity Sewer Improvements
 - i) South 28th Street Interceptor Sewer (I-540 Crossing) Replacement

* Items 4. f)-i) : Arkansas Department of Agriculture, Natural Resources Division (NRD) Loan Funded Projects.
5. Capital Improvement Plan Discussion,
 - a) On Call Services for Water and Sewer Repair Change Order No.2: After discussion Motion to approve made by Commissioner Williamson and Seconded by Commissioner. Motion Carried.
 - b) Equipment Capital Improvements Item 5. Front Office Security Barrier: Requesting authorization to proceed. Motion to approve made By Commissioner Williamson and Seconded by Commissioner Bell. Motion Carried.

City of Van Buren
Code Enforcement Department
1003 Broadway Van Buren, AR 72956

December 2025
CODE ENFORCEMENT ACTIVITY REPORT

CALLS FOR SERVICE:	26
CLEANUP NOTICES SERVED:	0
ZONING VIOLATION NOTICES SERVED:	0
NON OPERATING VEHICLES:	0 (Notice) 3 (Warnings)
ABANDONED VEHICLE ON CITY PROPERTY	0
OTHER CODES ENFORCED	2
ASSIST OTHER CITY DEPARTMENTS:	0
WARNING TICKETS ISSUED:	17
CITATIONS ISSUED:	0
BUSINESS LICENSE CHECKS:	1
YARD SALE PERMIT CHECKS:	0
TOTAL COST FOR CLEANUPS	\$0
CITY LIENS FILED AGAINST PROPERTIES	0
CITY LIENS PAID	0 \$0





MONTHLY REPORT
DECEMBER 2025

VAN BUREN POLICE DEPARTMENT

Date Range: 12/01/2025 00:00 TO 12/31/2025 23:59

	2025		
	MONTHLY TOTAL	LAST MONTH YEAR TO DATE	CURRENT YEAR TO DATE
ACTIVITY			
Number of Reports Taken:	277	3,219	3,496
Number of Cases Assigned to an Investigator:	84	861	945
Total Adult Arrest:	60	752	812
Total Juvenile Arrest:	14	110	124
Traffic/Criminal Tickets Issued & Warrants Issued:	205	1,713	1,918
Training Hours Attended:	556.50	8,067.25	8,623.75
Total Reserve Hours Worked:	42.00	616.75	658.75
CSU (Crisis Stabilization Unit) Referrals:	0	0	0
Fuel Usage (gallons):	3,651.12	37,293.87	40,944.99

OVERTIME HOURS			
Patrol:	97.50	672.75	770.25
CID / Narcotics:	1.00	532.50	533.50
Service:	0.00	19.00	19.00
SRO	0.00	223.50	223.50

COMMUNITY RELATIONS			
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Community Meeting or Presentations:	2	15	17
Citizen Police Academy/Summer Youth Program:	0	28	28
Media Releases or Public Safety Announcements:	5	59	64
Social Media Posts:	22	135	157
K9 Searches & Demonstrations	0	34	34

SCHOOL RESOURCE AUG 2025 - MAY 2026			
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Student Contacts	267	1,493	1,760
Parent Contacts	34	132	166
Staff Contacts	123	880	1,003
Investigations Conducted	18	133	151
Police Reports	16	83	99
Group Presentations	19	114	133
Total In Attendance	380	2,932	3,312



VAN BUREN FIRE AND RESCUE



**REPORT TO MAYOR JOE HURST
AND
THE VAN BUREN CITY COUNCIL
December 2025**

Activity Report for Fire Prevention Department**Dec-25**

Inspections		Inspections to Date	114
Assembly	9	Assembly	20
Business	1	Business	42
Educational	0	Educational	21
Factory	2	Factory	7
Institutional	0	Institutional	0
Mercantile	1	Mercantile	21
Residential	0	Residential	2
Storage	0	Storage	1
Hazard	0	Hazard	0
Fire Prevention & Education Programs			
School Programs	1	To Date	8
Station Tours	0	To Date	1
Fire Prevention	0	To Date	0
Juvenile Fire Progra	0	To Date	0
Fire Investigations	0	To Date	1
Plans Review	0	To Date	16
Training/Schools	1	To Date	3
Complaints	0	To Date	2
Code Consultations	4	To Date	28
Community Service	0	To Date	2
Court	0	To Date	0

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. _____-2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE CONFIRMING RATES FOR SERVICES RENDERED BY THE WATER AND SEWER SYSTEM OF THE CITY OF VAN BUREN, ARKANSAS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Van Buren, Arkansas (the "City") owns water and sewer facilities, which are operated as a single, integrated municipal undertaking (the "System") under the control of the Van Buren Municipal Utilities Commission (the "Commission"); and

WHEREAS, the City Council and the Commission have determined that the System is in need of certain betterments and improvements (the "Improvements"); and

WHEREAS, all or a portion of the costs of the Improvements will be accomplished by the issuance of bonds secured by revenues of the System (the "bonds"); and

WHEREAS, it is necessary for the issuance of the bonds that the City confirm the existing rates charged for water and sewer services rendered by the System;

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

Section 1. The following monthly rates and charges, which the City Council hereby finds and declares are fair, reasonable and necessary minimum rates, are hereby fixed as rates to be charged for water services to be rendered by the System.

<u>Water Customer Class</u>	<u>Volume Rate per 1,000 Gallons</u>
Residential	\$ 7.91
Residential, Outside City	8.91
Commercial	9.61
Commercial, Outside City	13.41
Industrial	6.61
Wholesale	4.91

Base (Fixed) Charges – All Water Customer Classes

<u>Meter Size</u>	<u>Inside City</u>	<u>Outside City</u>
3/4"	\$ 7.06	\$ 8.46
1"	17.26	20.66
1 1/2"	34.26	41.06
2"	54.26	65.56

3"	102.26	122.66
4"	170.26	204.26
6"	340.26	408.26
8"	544.26	653.06

Water Volume Rates and Base (Fixed) Charges may be adjusted based on increased Revenue Requirement percentages calculated by using the U.S. Consumer Price Index for Water, Sewer, and Trash Collection Services ("CPI-WST") as published by the Federal Reserve Bank of St. Louis increase for the previous twelve (12) month period; provided that the Commission, at its discretion, may adjust the increase to a lower percentage than the CPI-WST.

Section 2. The following monthly rates and charges, which the City Council hereby finds and declares are fair, reasonable and necessary minimum rates, are hereby fixed as rates to be charged for sewer services to be rendered by the System.

<u>Sewer Customer Class</u>	<u>Volume Rate per 1,000 Gallons</u>
Residential	\$ 7.11
Commercial	7.11
Industrial	7.11

<u>Base (Fixed) Charges – All Sewer Customer Classes</u>	
<u>Meter Size</u>	
3/4"	\$ 3.63
1"	8.93
1 1/2"	17.63
2"	28.13
3"	52.63
4"	87.63
6"	175.13

Sewer Volume Rates and Base (Fixed) Charges may be adjusted based on increased Revenue Requirement percentages calculated by using the CPI-WST as published by the Federal Reserve Bank of St. Louis increase for the previous twelve (12) month period; provided that the Commission, at its discretion, may adjust the increase to a lower percentage than the CPI-WST.

Section 3. Following adoption, this Ordinance shall be posted in the following public places in the City as set forth in Ordinance No. 04-2019 and Ordinance No. 10-2025: Van Buren Municipal Complex, Van Buren Library, Van Buren Police Department, Van Buren Senior Center and Crawford County District Court Building.

Section 4. The provisions of this Ordinance are separable and if a section, phrase or provision shall be declared invalid, such declaration shall not affect the validity of the remainder of this Ordinance.

Section 5. All ordinances and resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of _____ for and _____ against, the foregoing Ordinance at its Regular Meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna M. Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Van Buren, Arkansas, hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. _____, adopted at a regular session of the City Council of the City of Van Buren, Arkansas, held at the regular meeting place in said City at 5:30 p.m., on the 9th day of February, 2026, and that the Ordinance is of record in Ordinance Record Book No. _____, Page _____, now in my possession.

GIVEN under my hand and seal on this 9th day of February, 2026.

City Clerk

(SEAL)

RESOLUTION 1-02-2026

A RESOLUTION RECOMMENDING THAT THE MAYOR AND CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS ADOPT ORDINANCES RELATING TO ARKANSAS DEPARTMENT OF AGRICULTURE, DIVISION OF NATURAL RESOURCES LOANS REGARDING FUNDING FOR THE PARKVIEW DRIVE-WOODROW SEWER IMPROVEMENT, 28TH STREET INTERCEPTOR SEWER IMPROVEMENT, DOWNTOWN WATER SYSTEM IMPROVEMENTS, AND 2025-2026 TANK REHAB AND RECOATING PROJECTS

WHEREAS, the City of Van Buren, Arkansas (City), owns a water works system and a wastewater collection and treatment system, both operated, maintained, and administered by the City of Van Buren Municipal Utilities Commission (Commission) pursuant to Ordinance 9-1965, and

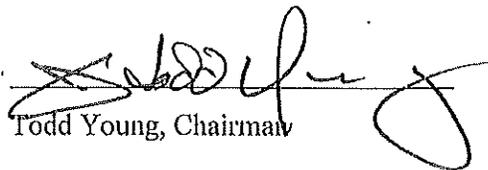
WHEREAS, The City and Commission have been approved to receive loans from the Arkansas Department of Agriculture, Natural Resource Division for needed improvements to the City of Van Buren Public Water and Sewer System, and,

WHEREAS, Procuring the loans for the improvements are absolutely necessary for the public good and benefit in order to maintain the proper operation of the City's Public Water and Sewer System(s).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF VAN BUREN MUNICIPAL UTILITIES COMMISSION, THAT:

The Commission hereby recommends that the City Council approve the proposed Ordinances related to the listed projects for loans to be repaid using funds from the City of Van Buren Municipal Utilities Water and Sewer Capital Improvement Funds.

PASSED this 20th day of January 2026.


Todd Young, Chairman

ATTEST: Kathy Geppert

Kathy Geppert, Administrative Assistant

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. _____-2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE AUTHORIZING THE CONSTRUCTION OF BETTERMENTS AND IMPROVEMENTS TO THE WATER FACILITIES OF THE CITY OF VAN BUREN, ARKANSAS; AUTHORIZING THE ISSUANCE OF A WATER AND SEWER REVENUE BOND IN THE PRINCIPAL AMOUNT OF \$2,300,000 FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COST OF CONSTRUCTION; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BOND; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Van Buren, Arkansas (the "City") owns water and sewer facilities, which are operated as a single, integrated municipal undertaking (the "System") under the control of the Van Buren Municipal Utilities Commission (the "City Commission"); and

WHEREAS, the City Council and the City Commission have determined that betterments and improvements to the water facilities of the System (the "Improvements") are necessary in order to make the services of the System adequate for the needs of the City; and

WHEREAS, a preliminary report, general plans and estimates of cost for the Improvements have been examined and approved by the City Council and a copy of such general plans are on file at the offices of the City where they may be inspected by any interested person; and

WHEREAS, in order to finance all or a portion of the costs of the Improvements, including bond issuance costs and interest during construction, the City is making arrangements for the sale of a bond in the principal amount of \$2,300,000 to the Arkansas Development Finance Authority, as purchaser (the "Bondholder"), at a price of par for a bond bearing interest at the rate of 2.50% per annum pursuant to a Series 2026A Bond Purchase Agreement (the "Agreement") among the City, the Bondholder and the Arkansas Natural Resources Commission ("ANRC"), which has been presented to and is before this meeting; and

WHEREAS, the City Council anticipates that at the meeting at which this Ordinance is adopted it will authorize its Water and Sewer Revenue Bond, Series 2026B, in the principal amount of \$3,750,000 (the "Series 2026B Bond") to finance additional betterments and improvements to the water facilities of the System; and

WHEREAS, the City Council anticipates that at the meeting at which this Ordinance is adopted it will authorize its Water and Sewer Revenue Bond, Series 2026C, in the principal amount of \$3,435,000 (the "Series 2026C Bond") to finance betterments and improvements to the sewer facilities of the System; and

WHEREAS, the City Council anticipates that at the meeting at which this Ordinance is adopted it will authorize its Water and Sewer Revenue Bond, Series 2026D, in the principal amount of \$4,430,000 (the "Series 2026D Bond") to finance betterments and improvements to the sewer facilities of the System; and

WHEREAS, the City has outstanding its Waterworks and Sewer Revenue Refunding Bonds, Series 2016 (the "Senior Bonds"); and

WHEREAS, the City is authorized, under the provisions of Amendment No. 65 to the Arkansas Constitution, Title 14, Chapter 234, Subchapter 2 of the Arkansas Code of 1987 Annotated (the "Code"), Title 14, Chapter 164, Subchapter 4 of the Code and Title 14, Chapter 235, Subchapter 2 of the Code (collectively, the "Authorizing Legislation"), to issue and sell the bond; and

WHEREAS, the Bondholder may pledge the bond as collateral for the payment of its revolving loan fund revenue bonds (the "ADFA Bonds"), which may be issued from time to time, to the bank or trust company to be named as trustee for the ADFA Bonds (the "ADFA Trustee"); and

WHEREAS, the City is required to pay to the Arkansas Development Finance Authority, as servicer (the "Authority"), a servicing fee equal to 1% per annum of the outstanding principal amount of the bond (the "Servicing Fee");

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

Section 1. The Improvements shall be accomplished and shall be a part of the System. The Mayor and City Clerk are hereby authorized to take, or cause to be taken, all action necessary to accomplish the Improvements and to execute all required contracts. The Improvements shall be accomplished under the control of the City Commission.

Section 2. The sale to the Bondholder of up to \$2,300,000 in principal amount of a bond from the City at a price of par for a bond bearing interest at the rate of 2.50% per annum and otherwise subject to the terms and provisions hereafter in this Ordinance set forth in detail is hereby approved and the bond is hereby sold to the Bondholder. The Mayor is hereby authorized and directed to execute and deliver the Agreement on behalf of the City and to take all action required on the part of the City to fulfill its obligations under the Agreement. The Agreement is hereby approved in substantially the form submitted to this meeting with such changes as may be

approved by the Mayor, his execution to constitute complete evidence of such approval.

Section 3. The City Council hereby finds and declares that the period of usefulness of the System after completion of the Improvements will be more than 25 years, which is longer than the term of the bond.

Section 4. Under the authority of the Constitution and laws of the State of Arkansas (the "State"), including particularly the Authorizing Legislation and applicable decisions of the Supreme Court of the State, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), a City of Van Buren, Arkansas Water and Sewer Revenue Bond, Series 2026A (the "bond") is hereby authorized and ordered issued in the principal amount of \$2,300,000, the proceeds of the sale of which will be used to finance all or a portion of the costs of the Improvements, pay expenses incidental thereto, pay interest during construction and pay expenses of issuing the bond.

The bond shall bear interest at the rate of 2.50% per annum based upon a 360-day year of twelve consecutive 30-day months. The bond shall be dated the date of delivery to the Bondholder. Interest shall be payable on the first day of each month after the bond is issued. Commencing on February 1, 2029, principal shall be payable in monthly installments as set forth in Exhibit A to the Agreement which is structured for the bond to be repaid in equal amortized monthly installments of principal and interest over a 10 year period with the final payment due on January 1, 2039.

The bond will be registered as to both principal and interest, payable to the Bondholder, or registered assigns, as set forth hereinafter in the bond form, and shall be numbered R-1.

Payment of principal and interest shall be by check or draft to the Bondholder at its address shown on the bond registration books of the City which shall be maintained by the City Clerk as Bond Registrar, without presentation or surrender of the bond (except upon final payment) and such payments shall discharge the obligation of the City to the extent thereof. The City Clerk shall keep a payment record and make proper notations thereon of all payments of principal and interest.

Payment of principal and interest shall be in any coin or currency of the United States of America which, as at the time of payment, shall be legal tender for the payment of debts due the United States of America. When the principal of and interest on the bond have been fully paid, it shall be canceled and delivered to the City Clerk.

Section 5. The bond shall be executed on behalf of the City by the Mayor and City Clerk and shall have impressed thereon the seal of the City. The bond is not a general obligation of the City but is a special obligation, the principal of and interest on

which, and Servicing Fee in connection therewith, are secured by a pledge of and are payable from revenues derived from the System ("Revenues"). The pledge of Revenues in favor of the bond is (a) subordinate to the pledge of Revenues in favor of the Senior Bonds and (b) on a parity with the pledge of Revenues in favor of the Series 2026B Bond, the Series 2026C Bond and the Series 2026D Bond (collectively, the "Parity Bonds"). The bond and interest thereon shall not constitute an indebtedness of the City within any constitutional or statutory limitation.

Section 6. The bond shall be in substantially the following form and the Mayor and City Clerk are hereby authorized and directed to make all the recitals contained therein:

(form of single registered bond)
(To be typewritten)

UNITED STATES OF AMERICA
STATE OF ARKANSAS
COUNTY OF CRAWFORD
CITY OF VAN BUREN
2.50% WATER AND SEWER REVENUE BOND,
SERIES 2026A

No. R-1

\$2,300,000

KNOW ALL MEN BY THESE PRESENTS:

That the City of Van Buren, Crawford County, Arkansas (the "City"), for value received, hereby acknowledges itself to owe and promises to pay to the Arkansas Development Finance Authority, or registered assigns, solely from the special fund provided as hereinafter set forth, the principal sum of

TWO MILLION THREE HUNDRED THOUSAND DOLLARS
(or the total principal amount outstanding as reflected
by the Record of Payment of Advances attached hereto)

with interest on the unpaid balance of the total principal amount at the rate of 2.50% per annum from the date of each advance. The principal and interest shall be payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of debts due the United States of America.

Interest on the unpaid balance of the total principal amount shall be payable on _____ 1, 202__ and on the first day of each month thereafter. Principal shall be payable in installments on February 1, 2029 and on the first day of each month thereafter until the unpaid principal is paid in full as shown on Exhibit A attached hereto.

Payments of the principal and interest installments due hereon shall be made, except for final payment, without presentation and surrender of this bond, directly to the registered owner at his address shown on the bond registration book of the City maintained by the City Clerk as Bond Registrar, and such payments shall fully discharge the obligation of the City to the extent of the payments so made.

This bond is issued to finance all or a portion of the costs of constructing betterments and improvements to the water facilities of the water and sewer system of the City (the "System"), to pay interest during construction and to pay costs of authorizing and issuing this bond, and is issued pursuant to and in full compliance with the Constitution and laws of the State of Arkansas (the "State"), including particularly Title 14, Chapter 234, Subchapter 2, Title 14, Chapter 164, Subchapter 4, and Title 14, Chapter 235, Subchapter 2, of the Arkansas Code of 1987 Annotated and applicable decisions of the Supreme Court of Arkansas, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), and pursuant to Ordinance No. _____ of the City, duly adopted and approved on the 26th day of January, 2026 (the "Authorizing Ordinance"). Reference is hereby made to the Authorizing Ordinance for the details of the nature and extent of the security and of the rights and obligations of the City and the registered owner of this bond.

This bond may be assigned with the written approval of the Arkansas Natural Resources Commission ("ANRC") and in order to effect such assignment the assignor shall promptly notify the City Clerk by registered mail, and the assignee shall surrender this bond along with a written approval of ANRC to the City Clerk for transfer on the registration records. Every assignee shall take this bond subject to all payments and prepayments of principal and interest (as reflected by the Payment Record maintained by the City Clerk), prior to such surrender for transfer.

This bond may be prepaid at the option of the City from funds from any source, in whole but not in part, at any time on and after April 15, 2036, at a prepayment price equal to the principal amount outstanding, plus accrued interest and Servicing Fee (as defined in the Authorizing Ordinance) to the prepayment date. Notice shall be given of such prepayment to the owner of this bond or registered assigns at least 90 days prior to the prepayment date. Such notice shall be in writing mailed to the address of the owner of this bond or registered assigns at the address as reflected on the bond registration books of the City Clerk.

This bond does not constitute an indebtedness of the City within any constitutional or statutory limitation or provision, and the taxing power of the City is not pledged to the payment of the principal of or interest on this bond. This bond is a special obligation of the City payable solely from the revenues derived from operation of the System ("Revenues"). In this regard, the pledge of Revenues in favor of this bond is (a) subordinate to the pledge of Revenues in favor of the City's Waterworks and Sewer Revenue Refunding Bonds, Series 2016 and (b) on a parity with the pledge of Revenues in favor of the City's Water and Sewer Revenue Bond, Series 2026B, the City's Water and Sewer Revenue Bond, Series 2026C and the City's Water and Sewer Revenue Bond, Series 2026D. A sufficient amount of Revenues to pay principal and interest has been duly set aside and pledged as a special fund for that purpose, identified as the "ADFA Bond Fund," in the Authorizing Ordinance. The City has fixed and has covenanted and agreed to maintain rates for use of the System which shall be sufficient at all times to at least provide for the payment of

the reasonable expenses of operation and maintenance of the System, provide for the payment of the principal of and interest on all the outstanding bonds to which Revenues are pledged as the same become due, to establish and maintain debt service reserves and to provide a depreciation fund, all as set forth in the Authorizing Ordinance.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required by the Constitution and statutes of the State to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in regular and due time, form and manner as required by law; that this bond does not exceed any constitutional or statutory limitation of indebtedness; and that provision has been made for the payment of the principal of and interest on this bond, as provided in the Authorizing Ordinance.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas has caused this bond to be executed in its name by its Mayor and City Clerk, thereunto duly authorized, and its corporate seal to be affixed, all as of the _____ day of _____, 2026.

CITY OF VAN BUREN, ARKANSAS

By _____
Mayor

ATTEST:

City Clerk

(SEAL)

[A Registration Certificate and Record of Payment of Advances shall be attached to the bond along with an Exhibit A setting forth the monthly principal amounts to be paid.]

Section 7. The rates charged for services of the System heretofore fixed by ordinances of the City and the conditions, rights and obligations pertaining thereto, as set out in these ordinances, are hereby ratified, confirmed and continued.

The City covenants and agrees that the rates established will produce gross Revenues at least sufficient to pay monthly operation, maintenance and funded depreciation expenses of the System, pay the principal of and interest on all outstanding obligations to which Revenues are pledged ("System Obligations"), as the same become due, pay any financing, servicing and administrative fees in connection therewith as the same become due, and create and maintain any required debt service reserves and depreciation funds ("Required Payments"). The City covenants always to maintain rates (including increases as necessary) which will provide for the Required Payments. The rates currently in effect for water service

shall not be reduced without the prior written consent of ANRC and the Bondholder.

Section 8. The Treasurer of the City shall be the statutory custodian of the Revenues. However, the Revenues shall be collected, held and disbursed by the City Commission. Each employee of the City holding Revenues shall give bond for the faithful discharge of his or her duties in such amount as approved by the City Council. All Revenues shall be deposited in such depository or depositories for the City as may be lawfully designated from time to time by the City; provided that each depository must hold membership in the Federal Deposit Insurance Corporation ("FDIC"). All deposits shall be in the name of the City and shall be so designated as to indicate the particular fund to which Revenues belong. Any deposit in excess of the amount insured by the FDIC shall be secured by Government Obligations (as defined herein) unless invested as herein authorized.

Section 9. The City covenants that it will operate the System or cause the System to be operated as a revenue producing undertaking and will not sell or lease the same, or any substantial portion thereof, without the prior written approval of the Bondholder and ANRC; provided, however, that nothing herein shall be construed to prohibit the City from making such dispositions of properties of the System and such replacements and substitutions for properties of the System as shall be necessary or incidental to the efficient operation of the System as a revenue-producing undertaking.

Section 10. All Revenues shall be deposited into a special fund hereby created and designated "Water and Sewer Revenue Fund" (the "Revenue Fund"). Moneys in the Revenue Fund shall be applied to the payment of the expenses of operation and maintenance of the System, to the payment of the principal of and interest on outstanding System Obligations, to the establishment and maintenance of any required debt service reserves and to the providing of any required depreciation fund.

Section 11. There shall first be paid from the Revenue Fund into a special fund hereby created and designated "Water and Sewer Operation and Maintenance Fund" (the "Operation and Maintenance Fund"), on or before the first day of each month, an amount sufficient to pay the reasonable and necessary expenses of operation, repair, maintenance and the insuring of the System for such month (excluding debt service payments) and from which disbursements shall be made only for those purposes. Fixed annual charges, such as insurance premiums and the cost of major repair and maintenance expenses may be computed and set up on an annual basis and one-twelfth (1/12) of the amount thereof may be paid into the Operation and Maintenance Fund each month.

If, in any month, for any reason there shall be a failure to transfer and pay the required amount into the Operation and Maintenance Fund, the amount of any deficiency shall be added to the amount otherwise required to be transferred and paid into the Operation and Maintenance Fund in the next succeeding month. If in

any fiscal year a surplus shall be accumulated in the Operation and Maintenance Fund over and above the amount estimated to be necessary to defray the reasonable and necessary cost of operation, repair, maintenance and insuring of the System during the remainder of the then current fiscal year and the next ensuing fiscal year, such surplus may be transferred into the Revenue Fund.

Section 12. (a) After making the required payments into the Operation and Maintenance Fund and after making the required monthly payment into the bond fund for the Senior Bonds, there shall be paid from the Revenue Fund, contemporaneously with the required payment into the bond funds for the Parity Bonds, into an account of the City in a special fund to be created by the Bondholder and designated "Series 2026A" (the "ADFA Bond Fund") for the purpose of paying the principal of and interest on the bond the amounts specified in (b) below.

(b) There shall be deposited from moneys in the Revenue Fund or, at the direction of the City, from proceeds of the bond, into the ADFA Bond Fund on the first day of each month after the bond is issued and on the first day of each month thereafter until January 1, 2029, the interest due on the bond on such dates. Commencing on the first day of each month thereafter, there shall be deposited from moneys in the Revenue Fund into the ADFA Bond Fund an amount equal to the principal of and interest on the bond due on such date. Moneys in the ADFA Bond Fund shall be used to pay the principal of and interest on the bond when due.

(c) When the moneys held in the ADFA Bond Fund shall be and remain sufficient to pay in full the principal of and interest on the bond, the City shall not be obligated to make any further payments into the ADFA Bond Fund.

(d) The bond shall be specifically secured by a pledge of all Revenues required to be placed into the ADFA Bond Fund. This pledge in favor of the bond is hereby irrevocably made according to the terms of this Ordinance, and the City and its officers and employees shall execute, perform and carry out the terms thereof in strict conformity with the provisions of this Ordinance.

Section 13. After making the payments and deposits described in Sections 11 and 12 hereof, there shall be paid from the Revenue Fund the Servicing Fee to the Authority. The Servicing Fee shall be payable on each date interest on the bond is due and shall be calculated on the same basis as interest on the bond. The payment of the Servicing Fee is expressly made subordinate to the payment of the principal of and interest on the bond.

Section 14. So long as the bond is outstanding, the Issuer shall maintain a fund hereby created and designated as the "Revolving Loan Depreciation Reserve Fund" (the "Depreciation Fund"). After making the payments and deposits described in Sections 11, 12 and 13 hereof, there shall be deposited into the Depreciation Fund an amount equal to (i) 6% of gross monthly Revenues or (ii) such other amount required by State law. Once the Depreciation Fund reaches an amount equal to

\$1,391,500 (the "Required Level"), the City shall not be required to make further deposits into the Depreciation Fund; provided, however, that monthly deposits must resume if the Depreciation Fund drops below the Required Level, until such time as the Required Level is again reached. Moneys in the Depreciation Fund may be used for replacement or repairs to the System or for other purposes approved by ANRC. Funds may only be withdrawn from the Depreciation Fund with the prior written consent of ANRC.

Section 15. Any surplus in the Revenue Fund, after making full provision for the payments and deposits described above, may be used, at the option of the City, for the redemption of the bond or other System Obligations prior to maturity in accordance with their terms, for extensions, betterments and improvements to the System, or for other lawful purposes.

Section 16. The principal and interest installments shall be prepayable prior to maturity as provided in the bond form in Section 6 hereof.

Section 17. The City shall assure that (i) not in excess of 10% of the proceeds of the bond is used for Private Business Use if, in addition, the payment of more than 10% of the principal or 10% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly secured by any interest in property used or to be used for a Private Business Use or in payments in respect of property used or to be used for a Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed moneys used or to be used for a Private Business Use; and (ii) that, in the event that both (A) in excess of 5% of the proceeds of the bond are used for a Private Business Use, and (B) an amount in excess of 5% of the principal or 5% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for said Private Business Use or in payments in respect of property used or to be used for said Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed money used or to be used for said Private Business Use, then said excess over said 5% of proceeds of the bond used for a Private Business Use shall be used for a Private Business Use related to the governmental use of the Improvements.

The City shall assure that not in excess of 5% of the proceeds of the bond are used, directly or indirectly, to make or finance a loan to persons other than state or local governmental units.

As used in this Section, "Private Business Use" means use directly or indirectly in a trade or business carried on by a natural person or in any activity carried on by a person other than a natural person, excluding, however, use by a state or local governmental unit and use as a member of the general public.

The City covenants that it will not enter into any wholesale water contracts with nongovernmental entities or modify existing wholesale water contracts with nongovernmental entities for the sale of water by the City if such contracts or modifications of existing contracts will cause a violation of this Section.

Section 18.

(a) The City may issue additional bonds senior to the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by a certified public accountant not in the regular employ of the City ("Accountant") reciting the opinion that (i) the Net Revenues (Net Revenues being gross Revenues less operation and maintenance expenses, but not including interest and depreciation) for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(b) The City may issue additional bonds on a parity with the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by an Accountant reciting the opinion that (i) the Net Revenues for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(c) The additional bonds, the issuance of which is restricted and conditioned by this Section, shall not be deemed to mean bonds the security and source of payment of which are subordinate and subject to the priority of the bond and such additional bonds may be issued without complying with the terms and conditions of this Section.

Section 19. It is covenanted and agreed by the City with the Bondholder and ANRC that it will faithfully and punctually perform all duties with reference to the System required by the Constitution and laws of the State and by this Ordinance, including, without limitation, the making and collecting of reasonable and sufficient rates lawfully established for services rendered by the System, segregating Revenues and applying them to the respective funds maintained pursuant to this Ordinance.

The City covenants and agrees that the Bondholder shall have the protection of all the provisions of the Authorizing Legislation, and that the City will diligently proceed to enforce those provisions to the end of the Bondholder realizing fully upon its security. And, if the City shall fail to proceed within 30 days after written request shall have been filed by the Bondholder, the Bondholder may proceed to enforce all such provisions.

If there be any default in the payment of the principal of or interest on the bond, or if the City defaults in any ADFA Bond Fund requirement or in the performance of any of the other covenants contained in this Ordinance, the Bondholder may, by proper suit, compel the performance of the duties of the officials of the City under the laws of the State. In the case of a default in the payment of the principal of and interest on the bond, the Bondholder may apply in a proper action to a court of competent jurisdiction for the appointment of a receiver to administer the System on behalf of the City and the Bondholder with power to charge and collect (or by mandatory injunction or otherwise to cause to be charged and collected) rates sufficient to provide for the payment of the expenses of operation, repair and maintenance and to pay the bond and interest outstanding and to apply Revenues in conformity with this Ordinance. When all defaults in principal and interest payments have been cured, the custody and operation of the System shall revert to the City. No remedy herein conferred upon or reserved to the Bondholder is intended to be exclusive of any other remedy or remedies herein provided or provided by law, and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or given by law. No delay or omission of the Bondholder to exercise any right or power accrued upon any default shall impair any such right or power or shall be construed to be a waiver of any default or an acquiescence therein; and every power and remedy given by this Ordinance to the Bondholder may be exercised from time to time and as often as may be deemed expedient.

No waiver of any default shall extend to or affect any other existing or any subsequent default or defaults or impair any rights or remedies consequent thereon. Any costs of enforcement of the bond or of any provision of this Ordinance, including reasonable attorney's fees, shall be paid by the City. The Authority may enforce all rights and exercise all remedies available to the Bondholder in the event the Servicing Fee is not paid when due.

Section 20. When the bond has been executed and sealed as herein provided, it shall be delivered to the Bondholder upon payment of all or a portion of the purchase price in accordance with the Agreement. Sale proceeds in the amount necessary to make all or a portion of the monthly interest and Servicing Fee payments due during the construction period shall be applied, unless otherwise directed by the City, to the monthly payment of Servicing Fees and interest on the bond to and including January 1, 2029. The balance of the sale proceeds shall be deposited, as and when received, in a special account of the City hereby created in a bank that is a member of the FDIC and designated the "2026A Water Construction Fund" (the "Construction Fund"). The moneys in the Construction Fund shall be used for paying, or reimbursing the City for, the costs of accomplishing the Improvements, expenses incidental thereto and the expenses of issuing the bond approved in accordance with the Agreement. Payments from the Construction Fund shall be by check or voucher signed by two persons designated by the City Commission and drawn on the depository. Each such check or voucher shall briefly specify the purpose of the expenditure.

When the Improvements have been completed and all required expenses paid and expenditures made from the Construction Fund for and in connection with the accomplishment of the Improvements and the financing thereof, this fact shall be evidenced by a certificate signed by the Mayor and by the consulting engineer, which certificate shall state, among other things, the date of the completion and that all obligations payable from the Construction Fund have been discharged. A copy of the certificate shall be filed with the depository bank, the Bondholder and ANRC.

Section 21. The terms of this Ordinance shall constitute a contract among the City, the Bondholder and ANRC and no variation or change in the undertaking herein set forth shall be made while the bond is outstanding unless consented to in writing by the Bondholder and ANRC.

Section 22. The City agrees that it will keep proper records, books and accounts relating to the operation of the System, which shall be kept separate from all other records and accounts of the City, in which complete and correct entries shall be made of all transactions relating to the operation of the System in accordance with generally accepted government accounting standards. Such books shall be available for inspection by the Bondholder and ANRC, or the agent or the representative of either, at reasonable times and under reasonable circumstances. The City agrees to have these records audited by an Accountant at least once each year and a copy of the audit report shall be furnished to ANRC and the Bondholder. In the event the City fails or refuses to furnish or cause such reports to be furnished, the Bondholder may have the reports made, and the cost thereof shall be charged against the Operation and Maintenance Fund.

Section 23. The City covenants and agrees that it will maintain the System in good condition and operate it in an efficient manner and at reasonable cost. The City agrees that, to the extent comparable protection is not otherwise provided to the satisfaction of

the Bondholder and ANRC, it will insure, and at all times keep insured in a responsible insurance company or companies selected by the City and authorized and qualified under the laws of the State to assume the risk thereof, all above-ground structures of the System against loss or damage thereto in amounts and against such risks as are customarily insured against in connection with similar facilities and undertakings as the System. In the event of loss, the proceeds of such insurance shall be applied solely toward the reconstruction, replacement or repair of the System, and in such event the City will, with reasonable promptness, cause to be commenced and completed the reconstruction, replacement and repair work.

Section 24. In the event the office of Mayor, City Clerk, City Treasurer, City Council or City Commission shall be abolished, or any two or more of such offices shall be merged or consolidated, or in the event the duties of a particular office shall be transferred to another office or officer, or in the event of a vacancy in any such office by reason of death, resignation, removal from office or otherwise, or in the event any such officer shall become incapable of performing the duties of his office by reason of sickness, absence from the City or otherwise, all powers conferred and all obligations and duties imposed upon such office or officer shall be performed by the office or officer succeeding to the principal functions thereof, or by the office or officer upon whom such powers, obligations and duties shall be imposed by law.

Section 25. There shall be a statutory mortgage lien upon the water facilities which are part of the System (including all extensions, improvements and betterments now or hereafter existing) which shall exist in favor of the owner of the bond, and such water facilities shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on the bond, provided, however, that such statutory mortgage lien shall be interpreted according to the decision of the Supreme Court of the State in City of Harrison v. Braswell, *supra*.

Section 26. (a) Moneys held for the credit of any funds created hereby shall be continuously invested and reinvested in direct or fully guaranteed obligations of the United States of America ("Government Obligations"), or other investments as may be from time to time authorized by law, which mature or which shall be subject to redemption by the holder, at the option of such holder, not later than the date or dates when the moneys will be needed for the purposes intended.

(b) Obligations so purchased as an investment of moneys in any such fund shall be deemed at all times to be a part of such fund, and the interest accruing thereon and any profit realized from such investment shall be credited to such fund, and any loss resulting from such investment shall be charged to such fund.

(c) Moneys so invested in Government Obligations need not be secured by the depository bank.

- Section 27. The City agrees that the Bondholder may pledge the bond as security for the ADFA Bonds, and the ADFA Trustee and/or the municipal bond insurer for the ADFA Bonds may exercise any rights and remedies available to the Bondholder under this Ordinance or the Agreement while the bond is pledged and/or the ADFA Bonds are insured. In addition, the City agrees that while the bond is pledged and/or the ADFA Bonds are insured, copies of all financial information shall be furnished to the ADFA Trustee and/or the municipal bond insurer.
- Section 28. A copy of the Agreement shall be filed in the office of the City Clerk where it may be inspected by any interested person.
- Section 29. It is understood and agreed that the City Commission, acting for and on behalf of the City, has custody of and control over the System, operates, maintains and repairs the System and collects and handles Revenues. Therefore, it is understood and agreed that even though there are some express references to the City Commission, all references herein to the City shall, when appropriate in view of the authority and responsibility of the City Commission, be construed to mean and include the City Commission. So long as the City Commission operates the System, performance by the City Commission of any right or obligation of the City hereunder shall be deemed performance by the City.
- Section 30. Following adoption, this Ordinance shall be posted in the following public places in the City as set forth in Ordinance No. 04-2019 and Ordinance No. 10-2025: Van Buren Municipal Complex, Van Buren Library, Van Buren Police Department, Van Buren Senior Center and Crawford County District Court Building.
- Section 31. The provisions of this Ordinance are hereby declared to be separable, and if any provision shall for any reason be held illegal or invalid, it shall not affect the validity of the remainder of this Ordinance.
- Section 32. References in this Ordinance to "Bondholder" shall include the original Bondholder or any registered assign thereof.
- Section 33. All ordinances and resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of _____ for and _____ against, the foregoing Ordinance at its Regular Meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna M. Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Van Buren, Arkansas (the "City"), hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. _____, adopted at a regular session of the City Council of the City, held at the regular meeting place in the City at 5:30 p.m., on the 9th day of February, 2026, and that the Ordinance is of record in the Ordinance Record Book now in my possession.

GIVEN under my hand and seal on this 9th day of February, 2026.

City Clerk

(SEAL)

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. _____-2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE AUTHORIZING THE CONSTRUCTION OF BETTERMENTS AND IMPROVEMENTS TO THE WATER FACILITIES OF THE CITY OF VAN BUREN, ARKANSAS; AUTHORIZING THE ISSUANCE OF A WATER AND SEWER REVENUE BOND IN THE PRINCIPAL AMOUNT OF \$3,750,000 FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COST OF CONSTRUCTION; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BOND; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Van Buren, Arkansas (the "City") owns water and sewer facilities, which are operated as a single, integrated municipal undertaking (the "System") under the control of the Van Buren Municipal Utilities Commission (the "City Commission"); and

WHEREAS, the City Council and the City Commission have determined that betterments and improvements to the water facilities of the System (the "Improvements") are necessary in order to make the services of the System adequate for the needs of the City; and

WHEREAS, a preliminary report, general plans and estimates of cost for the Improvements have been examined and approved by the City Council and a copy of such general plans are on file at the offices of the City where they may be inspected by any interested person; and

WHEREAS, in order to finance all or a portion of the costs of the Improvements, including bond issuance costs and interest during construction, the City is making arrangements for the sale of a bond in the principal amount of \$3,750,000 to the Arkansas Development Finance Authority, as purchaser (the "Bondholder"), at a price of par for a bond bearing interest at the rate of 3% per annum pursuant to a Series 2026B Bond Purchase Agreement (the "Agreement") among the City, the Bondholder and the Arkansas Natural Resources Commission ("ANRC"), which has been presented to and is before this meeting; and

WHEREAS, the City Council has authorized, but not yet issued, its Water and Sewer Revenue Bond, Series 2026A, in the principal amount of \$2,300,000 (the "Series 2026A Bond") to finance additional betterments and improvements to the water facilities of the System; and

WHEREAS, the City Council anticipates that at the meeting at which this Ordinance is adopted it will authorize its Water and Sewer Revenue Bond, Series 2026C, in the principal amount of \$3,435,000 (the "Series 2026C Bond") to finance betterments and improvements to the sewer facilities of the System; and

WHEREAS, the City Council anticipates that at the meeting at which this Ordinance is adopted it will authorize its Water and Sewer Revenue Bond, Series 2026D, in the principal amount of \$4,430,000 (the "Series 2026D Bond") to finance betterments and improvements to the sewer facilities of the System; and

WHEREAS, the City has outstanding its Waterworks and Sewer Revenue Refunding Bonds, Series 2016 (the "Senior Bonds"); and

WHEREAS, the City is authorized, under the provisions of Amendment No. 65 to the Arkansas Constitution, Title 14, Chapter 234, Subchapter 2 of the Arkansas Code of 1987 Annotated (the "Code"), Title 14, Chapter 164, Subchapter 4 of the Code and Title 14, Chapter 235, Subchapter 2 of the Code (collectively, the "Authorizing Legislation"), to issue and sell the bond; and

WHEREAS, the Bondholder may pledge the bond as collateral for the payment of its revolving loan fund revenue bonds (the "ADFA Bonds"), which may be issued from time to time, to the bank or trust company to be named as trustee for the ADFA Bonds (the "ADFA Trustee"); and

WHEREAS, the City is required to pay to the Arkansas Development Finance Authority, as servicer (the "Authority"), a servicing fee equal to 1% per annum of the outstanding principal amount of the bond (the "Servicing Fee");

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

Section 1. The Improvements shall be accomplished and shall be a part of the System. The Mayor and City Clerk are hereby authorized to take, or cause to be taken, all action necessary to accomplish the Improvements and to execute all required contracts. The Improvements shall be accomplished under the control of the City Commission.

Section 2. The sale to the Bondholder of up to \$3,750,000 in principal amount of a bond from the City at a price of par for a bond bearing interest at the rate of 3% per annum and otherwise subject to the terms and provisions hereafter in this Ordinance set forth in detail is hereby approved and the bond is hereby sold to the Bondholder. The Mayor is hereby authorized and directed to execute and deliver the Agreement on behalf of the City and to take all action required on the part of the City to fulfill its obligations under the Agreement. The Agreement is hereby approved in substantially the form submitted to this meeting with such changes as may be

approved by the Mayor, his execution to constitute complete evidence of such approval.

Section 3. The City Council hereby finds and declares that the period of usefulness of the System after completion of the Improvements will be more than 25 years, which is longer than the term of the bond.

Section 4. Under the authority of the Constitution and laws of the State of Arkansas (the "State"), including particularly the Authorizing Legislation and applicable decisions of the Supreme Court of the State, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), a City of Van Buren, Arkansas Water and Sewer Revenue Bond, Series 2026B (the "bond") is hereby authorized and ordered issued in the principal amount of \$3,750,000, the proceeds of the sale of which will be used to finance all or a portion of the costs of the Improvements, pay expenses incidental thereto, pay interest during construction and pay expenses of issuing the bond.

The bond shall bear interest at the rate of 3% per annum based upon a 360-day year of twelve consecutive 30-day months. The bond shall be dated the date of delivery to the Bondholder. Interest shall be payable on the first day of each month after the bond is issued. Commencing on February 1, 2029, principal shall be payable in monthly installments as set forth in Exhibit A to the Agreement which is structured for the bond to be repaid in equal amortized monthly installments of principal and interest over a 20 year period with the final payment due on January 1, 2049.

The bond will be registered as to both principal and interest, payable to the Bondholder, or registered assigns, as set forth hereinafter in the bond form, and shall be numbered R-1.

Payment of principal and interest shall be by check or draft to the Bondholder at its address shown on the bond registration books of the City which shall be maintained by the City Clerk as Bond Registrar, without presentation or surrender of the bond (except upon final payment) and such payments shall discharge the obligation of the City to the extent thereof. The City Clerk shall keep a payment record and make proper notations thereon of all payments of principal and interest.

Payment of principal and interest shall be in any coin or currency of the United States of America which, as at the time of payment, shall be legal tender for the payment of debts due the United States of America. When the principal of and interest on the bond have been fully paid, it shall be canceled and delivered to the City Clerk.

Section 5. The bond shall be executed on behalf of the City by the Mayor and City Clerk and shall have impressed thereon the seal of the City. The bond is not a general obligation of the City but is a special obligation, the principal of and interest on which, and Servicing Fee in connection therewith, are secured by a pledge of and

are payable from revenues derived from the System ("Revenues"). The pledge of Revenues in favor of the bond is (a) subordinate to the pledge of Revenues in favor of the Senior Bonds and (b) on a parity with the pledge of Revenues in favor of the Series 2026A Bond, the Series 2026C Bond and the Series 2026D Bond (collectively, the "Parity Bonds"). The bond and interest thereon shall not constitute an indebtedness of the City within any constitutional or statutory limitation.

Section 6. The bond shall be in substantially the following form and the Mayor and City Clerk are hereby authorized and directed to make all the recitals contained therein:

(form of single registered bond)
(To be typewritten)

UNITED STATES OF AMERICA
STATE OF ARKANSAS
COUNTY OF CRAWFORD
CITY OF VAN BUREN
3% WATER AND SEWER REVENUE BOND,
SERIES 2026B

No. R-1

\$3,750,000

KNOW ALL MEN BY THESE PRESENTS:

That the City of Van Buren, Crawford County, Arkansas (the "City"), for value received, hereby acknowledges itself to owe and promises to pay to the Arkansas Development Finance Authority, or registered assigns, solely from the special fund provided as hereinafter set forth, the principal sum of

THREE MILLION SEVEN HUNDRED FIFTY
THOUSAND DOLLARS
(or the total principal amount outstanding as reflected
by the Record of Payment of Advances attached hereto)

with interest on the unpaid balance of the total principal amount at the rate of 3% per annum from the date of each advance. The principal and interest shall be payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of debts due the United States of America.

Interest on the unpaid balance of the total principal amount shall be payable on _____ 1, 202__ and on the first day of each month thereafter. Principal shall be payable in installments on February 1, 2029 and on the first day of each month thereafter until the unpaid principal is paid in full as shown on Exhibit A attached hereto.

Payments of the principal and interest installments due hereon shall be made, except for final payment, without presentation and surrender of this bond, directly to the registered owner at his address shown on the bond registration book of the City maintained by the City Clerk as Bond Registrar, and such payments shall fully discharge the obligation of the City to the extent of the payments so made.

This bond is issued to finance all or a portion of the costs of constructing betterments and improvements to the water facilities of the water and sewer system of the City (the "System"), to pay interest during construction and to pay costs of authorizing and issuing this bond, and is issued pursuant to and in full compliance with the Constitution and laws of the State of Arkansas (the "State"), including particularly Title 14, Chapter 234, Subchapter 2, Title 14, Chapter 164, Subchapter 4, and Title 14, Chapter 235, Subchapter 2, of the Arkansas Code of 1987 Annotated and applicable decisions of the Supreme Court of Arkansas, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), and pursuant to Ordinance No. _____ of the City, duly adopted and approved on the 26th day of January, 2026 (the "Authorizing Ordinance"). Reference is hereby made to the Authorizing Ordinance for the details of the nature and extent of the security and of the rights and obligations of the City and the registered owner of this bond.

This bond may be assigned with the written approval of the Arkansas Natural Resources Commission ("ANRC") and in order to effect such assignment the assignor shall promptly notify the City Clerk by registered mail, and the assignee shall surrender this bond along with a written approval of ANRC to the City Clerk for transfer on the registration records. Every assignee shall take this bond subject to all payments and prepayments of principal and interest (as reflected by the Payment Record maintained by the City Clerk), prior to such surrender for transfer.

This bond may be prepaid at the option of the City from funds from any source, in whole but not in part, at any time on and after April 15, 2036, at a prepayment price equal to the principal amount outstanding, plus accrued interest and Servicing Fee (as defined in the Authorizing Ordinance) to the prepayment date. Notice shall be given of such prepayment to the owner of this bond or registered assigns at least 90 days prior to the prepayment date. Such notice shall be in writing mailed to the address of the owner of this bond or registered assigns at the address as reflected on the bond registration books of the City Clerk.

This bond does not constitute an indebtedness of the City within any constitutional or statutory limitation or provision, and the taxing power of the City is not pledged to the payment of the principal or interest on this bond. This bond is a special obligation of the City payable solely from the revenues derived from operation of the System ("Revenues"). In this regard, the pledge of Revenues in favor of this bond is (a) subordinate to the pledge of Revenues in favor of the City's Waterworks and Sewer Revenue Refunding Bonds, Series 2016 and (b) on a parity with the pledge of Revenues in favor of the City's Water and Sewer Revenue Bond, Series 2026A, the City's Water and Sewer Revenue Bond, Series 2026C and the City's Water and Sewer Revenue Bond, Series 2026D. A sufficient amount of Revenues to pay principal and interest has been duly set aside and pledged as a special fund for that purpose, identified as the "ADFA Bond Fund," in the Authorizing Ordinance. The City has fixed and has covenanted and agreed to maintain rates for use of the System which shall be sufficient at all times to at least provide for the payment of

the reasonable expenses of operation and maintenance of the System, provide for the payment of the principal of and interest on all the outstanding bonds to which Revenues are pledged as the same become due, to establish and maintain debt service reserves and to provide a depreciation fund, all as set forth in the Authorizing Ordinance.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required by the Constitution and statutes of the State to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in regular and due time, form and manner as required by law; that this bond does not exceed any constitutional or statutory limitation of indebtedness; and that provision has been made for the payment of the principal of and interest on this bond, as provided in the Authorizing Ordinance.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas has caused this bond to be executed in its name by its Mayor and City Clerk, thereunto duly authorized, and its corporate seal to be affixed, all as of the _____ day of _____, 2026.

CITY OF VAN BUREN, ARKANSAS

By _____
Mayor

ATTEST:

City Clerk

(SEAL)

[A Registration Certificate and Record of Payment of Advances shall be attached to the bond along with an Exhibit A setting forth the monthly principal amounts to be paid.]

Section 7. The rates charged for services of the System heretofore fixed by ordinances of the City and the conditions, rights and obligations pertaining thereto, as set out in these ordinances, are hereby ratified, confirmed and continued.

The City covenants and agrees that the rates established will produce gross Revenues at least sufficient to pay monthly operation, maintenance and funded depreciation expenses of the System, pay the principal of and interest on all outstanding obligations to which Revenues are pledged ("System Obligations"), as the same become due, pay any financing, servicing and administrative fees in connection therewith as the same become due, and create and maintain any required debt service reserves and depreciation funds ("Required Payments"). The City covenants always to maintain rates (including increases as necessary) which will provide for the Required Payments. The rates currently in effect for water service

shall not be reduced without the prior written consent of ANRC and the Bondholder.

Section 8. The Treasurer of the City shall be the statutory custodian of the Revenues. However, the Revenues shall be collected, held and disbursed by the City Commission. Each employee of the City holding Revenues shall give bond for the faithful discharge of his or her duties in such amount as approved by the City Council. All Revenues shall be deposited in such depository or depositories for the City as may be lawfully designated from time to time by the City; provided that each depository must hold membership in the Federal Deposit Insurance Corporation ("FDIC"). All deposits shall be in the name of the City and shall be so designated as to indicate the particular fund to which Revenues belong. Any deposit in excess of the amount insured by the FDIC shall be secured by Government Obligations (as defined herein) unless invested as herein authorized.

Section 9. The City covenants that it will operate the System or cause the System to be operated as a revenue producing undertaking and will not sell or lease the same, or any substantial portion thereof, without the prior written approval of the Bondholder and ANRC; provided, however, that nothing herein shall be construed to prohibit the City from making such dispositions of properties of the System and such replacements and substitutions for properties of the System as shall be necessary or incidental to the efficient operation of the System as a revenue-producing undertaking.

Section 10. All Revenues shall be deposited into a special fund hereby created and designated "Water and Sewer Revenue Fund" (the "Revenue Fund"). Moneys in the Revenue Fund shall be applied to the payment of the expenses of operation and maintenance of the System, to the payment of the principal of and interest on outstanding System Obligations, to the establishment and maintenance of any required debt service reserves and to the providing of any required depreciation fund.

Section 11. There shall first be paid from the Revenue Fund into a special fund hereby created and designated "Water and Sewer Operation and Maintenance Fund" (the "Operation and Maintenance Fund"), on or before the first day of each month, an amount sufficient to pay the reasonable and necessary expenses of operation, repair, maintenance and the insuring of the System for such month (excluding debt service payments) and from which disbursements shall be made only for those purposes. Fixed annual charges, such as insurance premiums and the cost of major repair and maintenance expenses may be computed and set up on an annual basis and one-twelfth (1/12) of the amount thereof may be paid into the Operation and Maintenance Fund each month.

If, in any month, for any reason there shall be a failure to transfer and pay the required amount into the Operation and Maintenance Fund, the amount of any deficiency shall be added to the amount otherwise required to be transferred and paid into the Operation and Maintenance Fund in the next succeeding month. If in

any fiscal year a surplus shall be accumulated in the Operation and Maintenance Fund over and above the amount estimated to be necessary to defray the reasonable and necessary cost of operation, repair, maintenance and insuring of the System during the remainder of the then current fiscal year and the next ensuing fiscal year, such surplus may be transferred into the Revenue Fund.

Section 12. (a) After making the required payments into the Operation and Maintenance Fund and after making the required monthly payment into the bond fund for the Senior Bonds, there shall be paid from the Revenue Fund, contemporaneously with the required payment into the bond funds for the Parity Bonds, into an account of the City in a special fund to be created by the Bondholder and designated "Series 2026B" (the "ADFA Bond Fund") for the purpose of paying the principal of and interest on the bond the amounts specified in (b) below.

(b) There shall be deposited from moneys in the Revenue Fund or, at the direction of the City, from proceeds of the bond, into the ADFA Bond Fund on the first day of each month after the bond is issued and on the first day of each month thereafter until January 1, 2029, the interest due on the bond on such dates. Commencing on the first day of each month thereafter, there shall be deposited from moneys in the Revenue Fund into the ADFA Bond Fund an amount equal to the principal of and interest on the bond due on such date. Moneys in the ADFA Bond Fund shall be used to pay the principal of and interest on the bond when due.

(c) When the moneys held in the ADFA Bond Fund shall be and remain sufficient to pay in full the principal of and interest on the bond, the City shall not be obligated to make any further payments into the ADFA Bond Fund.

(d) The bond shall be specifically secured by a pledge of all Revenues required to be placed into the ADFA Bond Fund. This pledge in favor of the bond is hereby irrevocably made according to the terms of this Ordinance, and the City and its officers and employees shall execute, perform and carry out the terms thereof in strict conformity with the provisions of this Ordinance.

Section 13. After making the payments and deposits described in Sections 11 and 12 hereof, there shall be paid from the Revenue Fund the Servicing Fee to the Authority. The Servicing Fee shall be payable on each date interest on the bond is due and shall be calculated on the same basis as interest on the bond. The payment of the Servicing Fee is expressly made subordinate to the payment of the principal of and interest on the bond.

Section 14. So long as the bond is outstanding, the Issuer shall maintain a fund hereby created and designated as the "Revolving Loan Depreciation Reserve Fund" (the "Depreciation Fund"). After making the payments and deposits described in Sections 11, 12 and 13 hereof, there shall be deposited into the Depreciation Fund an amount equal to (i) 6% of gross monthly Revenues or (ii) such other amount required by State law. Once the Depreciation Fund reaches an amount equal to

\$1,391,500 (the "Required Level"), the City shall not be required to make further deposits into the Depreciation Fund; provided, however, that monthly deposits must resume if the Depreciation Fund drops below the Required Level, until such time as the Required Level is again reached. Moneys in the Depreciation Fund may be used for replacement or repairs to the System or for other purposes approved by ANRC. Funds may only be withdrawn from the Depreciation Fund with the prior written consent of ANRC.

Section 15. Any surplus in the Revenue Fund, after making full provision for the payments and deposits described above, may be used, at the option of the City, for the redemption of the bond or other System Obligations prior to maturity in accordance with their terms, for extensions, betterments and improvements to the System, or for other lawful purposes.

Section 16. The principal and interest installments shall be prepayable prior to maturity as provided in the bond form in Section 6 hereof.

Section 17. The City shall assure that (i) not in excess of 10% of the proceeds of the bond is used for Private Business Use if, in addition, the payment of more than 10% of the principal or 10% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly secured by any interest in property used or to be used for a Private Business Use or in payments in respect of property used or to be used for a Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed moneys used or to be used for a Private Business Use; and (ii) that, in the event that both (A) in excess of 5% of the proceeds of the bond are used for a Private Business Use, and (B) an amount in excess of 5% of the principal or 5% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for said Private Business Use or in payments in respect of property used or to be used for said Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed money used or to be used for said Private Business Use, then said excess over said 5% of proceeds of the bond used for a Private Business Use shall be used for a Private Business Use related to the governmental use of the Improvements.

The City shall assure that not in excess of 5% of the proceeds of the bond are used, directly or indirectly, to make or finance a loan to persons other than state or local governmental units.

As used in this Section, "Private Business Use" means use directly or indirectly in a trade or business carried on by a natural person or in any activity carried on by a person other than a natural person, excluding, however, use by a state or local governmental unit and use as a member of the general public.

The City covenants that it will not enter into any wholesale water contracts with nongovernmental entities or modify existing wholesale water contracts with nongovernmental entities for the sale of water by the City if such contracts or modifications of existing contracts will cause a violation of this Section.

Section 18.

(a) The City may issue additional bonds senior to the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by a certified public accountant not in the regular employ of the City ("Accountant") reciting the opinion that (i) the Net Revenues (Net Revenues being gross Revenues less operation and maintenance expenses, but not including interest and depreciation) for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(b) The City may issue additional bonds on a parity with the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by an Accountant reciting the opinion that (i) the Net Revenues for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(c) The additional bonds, the issuance of which is restricted and conditioned by this Section, shall not be deemed to mean bonds the security and source of payment of which are subordinate and subject to the priority of the bond and such additional bonds may be issued without complying with the terms and conditions of this Section.

Section 19. It is covenanted and agreed by the City with the Bondholder and ANRC that it will faithfully and punctually perform all duties with reference to the System required by the Constitution and laws of the State and by this Ordinance, including, without limitation, the making and collecting of reasonable and sufficient rates lawfully established for services rendered by the System, segregating Revenues and applying them to the respective funds maintained pursuant to this Ordinance.

The City covenants and agrees that the Bondholder shall have the protection of all the provisions of the Authorizing Legislation, and that the City will diligently proceed to enforce those provisions to the end of the Bondholder realizing fully upon its security. And, if the City shall fail to proceed within 30 days after written request shall have been filed by the Bondholder, the Bondholder may proceed to enforce all such provisions.

If there be any default in the payment of the principal of or interest on the bond, or if the City defaults in any ADFA Bond Fund requirement or in the performance of any of the other covenants contained in this Ordinance, the Bondholder may, by proper suit, compel the performance of the duties of the officials of the City under the laws of the State. In the case of a default in the payment of the principal of and interest on the bond, the Bondholder may apply in a proper action to a court of competent jurisdiction for the appointment of a receiver to administer the System on behalf of the City and the Bondholder with power to charge and collect (or by mandatory injunction or otherwise to cause to be charged and collected) rates sufficient to provide for the payment of the expenses of operation, repair and maintenance and to pay the bond and interest outstanding and to apply Revenues in conformity with this Ordinance. When all defaults in principal and interest payments have been cured, the custody and operation of the System shall revert to the City. No remedy herein conferred upon or reserved to the Bondholder is intended to be exclusive of any other remedy or remedies herein provided or provided by law, and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or given by law. No delay or omission of the Bondholder to exercise any right or power accrued upon any default shall impair any such right or power or shall be construed to be a waiver of any default or an acquiescence therein; and every power and remedy given by this Ordinance to the Bondholder may be exercised from time to time and as often as may be deemed expedient.

No waiver of any default shall extend to or affect any other existing or any subsequent default or defaults or impair any rights or remedies consequent thereon. Any costs of enforcement of the bond or of any provision of this Ordinance, including reasonable attorney's fees, shall be paid by the City. The Authority may enforce all rights and exercise all remedies available to the Bondholder in the event the Servicing Fee is not paid when due.

Section 20. When the bond has been executed and sealed as herein provided, it shall be delivered to the Bondholder upon payment of all or a portion of the purchase price in accordance with the Agreement. Sale proceeds in the amount necessary to make all or a portion of the monthly interest and Servicing Fee payments due during the construction period shall be applied, unless otherwise directed by the City, to the monthly payment of Servicing Fees and interest on the bond to and including January 1, 2029. The balance of the sale proceeds shall be deposited, as and when received, in a special account of the City hereby created in a bank that is a member of the FDIC and designated the "2026B Water Construction Fund" (the "Construction Fund"). The moneys in the Construction Fund shall be used for paying, or reimbursing the City for, the costs of accomplishing the Improvements, expenses incidental thereto and the expenses of issuing the bond approved in accordance with the Agreement. Payments from the Construction Fund shall be by check or voucher signed by two persons designated by the City Commission and drawn on the depository. Each such check or voucher shall briefly specify the purpose of the expenditure.

When the Improvements have been completed and all required expenses paid and expenditures made from the Construction Fund for and in connection with the accomplishment of the Improvements and the financing thereof, this fact shall be evidenced by a certificate signed by the Mayor and by the consulting engineer, which certificate shall state, among other things, the date of the completion and that all obligations payable from the Construction Fund have been discharged. A copy of the certificate shall be filed with the depository bank, the Bondholder and ANRC.

Section 21. The terms of this Ordinance shall constitute a contract among the City, the Bondholder and ANRC and no variation or change in the undertaking herein set forth shall be made while the bond is outstanding unless consented to in writing by the Bondholder and ANRC.

Section 22. The City agrees that it will keep proper records, books and accounts relating to the operation of the System, which shall be kept separate from all other records and accounts of the City, in which complete and correct entries shall be made of all transactions relating to the operation of the System in accordance with generally accepted government accounting standards. Such books shall be available for inspection by the Bondholder and ANRC, or the agent or the representative of either, at reasonable times and under reasonable circumstances. The City agrees to have these records audited by an Accountant at least once each year and a copy of the audit report shall be furnished to ANRC and the Bondholder. In the event the City fails or refuses to furnish or cause such reports to be furnished, the Bondholder may have the reports made, and the cost thereof shall be charged against the Operation and Maintenance Fund.

Section 23. The City covenants and agrees that it will maintain the System in good condition and operate it in an efficient manner and at reasonable cost. The City agrees that, to the extent comparable protection is not otherwise provided to the satisfaction of

the Bondholder and ANRC, it will insure, and at all times keep insured in a responsible insurance company or companies selected by the City and authorized and qualified under the laws of the State to assume the risk thereof, all above-ground structures of the System against loss or damage thereto in amounts and against such risks as are customarily insured against in connection with similar facilities and undertakings as the System. In the event of loss, the proceeds of such insurance shall be applied solely toward the reconstruction, replacement or repair of the System, and in such event the City will, with reasonable promptness, cause to be commenced and completed the reconstruction, replacement and repair work.

Section 24. In the event the office of Mayor, City Clerk, City Treasurer, City Council or City Commission shall be abolished, or any two or more of such offices shall be merged or consolidated, or in the event the duties of a particular office shall be transferred to another office or officer, or in the event of a vacancy in any such office by reason of death, resignation, removal from office or otherwise, or in the event any such officer shall become incapable of performing the duties of his office by reason of sickness, absence from the City or otherwise, all powers conferred and all obligations and duties imposed upon such office or officer shall be performed by the office or officer succeeding to the principal functions thereof, or by the office or officer upon whom such powers, obligations and duties shall be imposed by law.

Section 25. There shall be a statutory mortgage lien upon the water facilities which are part of the System (including all extensions, improvements and betterments now or hereafter existing) which shall exist in favor of the owner of the bond, and such water facilities shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on the bond, provided, however, that such statutory mortgage lien shall be interpreted according to the decision of the Supreme Court of the State in City of Harrison v. Braswell, *supra*.

Section 26. (a) Moneys held for the credit of any funds created hereby shall be continuously invested and reinvested in direct or fully guaranteed obligations of the United States of America ("Government Obligations"), or other investments as may be from time to time authorized by law, which mature or which shall be subject to redemption by the holder, at the option of such holder, not later than the date or dates when the moneys will be needed for the purposes intended.

(b) Obligations so purchased as an investment of moneys in any such fund shall be deemed at all times to be a part of such fund, and the interest accruing thereon and any profit realized from such investment shall be credited to such fund, and any loss resulting from such investment shall be charged to such fund.

(c) Moneys so invested in Government Obligations need not be secured by the depository bank.

Section 27. The City agrees that the Bondholder may pledge the bond as security for the ADFA Bonds, and the ADFA Trustee and/or the municipal bond insurer for the ADFA Bonds may exercise any rights and remedies available to the Bondholder under this Ordinance or the Agreement while the bond is pledged and/or the ADFA Bonds are insured. In addition, the City agrees that while the bond is pledged and/or the ADFA Bonds are insured, copies of all financial information shall be furnished to the ADFA Trustee and/or the municipal bond insurer.

Section 28. A copy of the Agreement shall be filed in the office of the City Clerk where it may be inspected by any interested person.

Section 29. It is understood and agreed that the City Commission, acting for and on behalf of the City, has custody of and control over the System, operates, maintains and repairs the System and collects and handles Revenues. Therefore, it is understood and agreed that even though there are some express references to the City Commission, all references herein to the City shall, when appropriate in view of the authority and responsibility of the City Commission, be construed to mean and include the City Commission. So long as the City Commission operates the System, performance by the City Commission of any right or obligation of the City hereunder shall be deemed performance by the City.

Section 30. Following adoption, this Ordinance shall be posted in the following public places in the City as set forth in Ordinance No. 04-2019 and Ordinance No. 10-2025: Van Buren Municipal Complex, Van Buren Library, Van Buren Police Department, Van Buren Senior Center and Crawford County District Court Building.

Section 31. The provisions of this Ordinance are hereby declared to be separable, and if any provision shall for any reason be held illegal or invalid, it shall not affect the validity of the remainder of this Ordinance.

Section 32. References in this Ordinance to "Bondholder" shall include the original Bondholder or any registered assign thereof.

Section 33. All ordinances and resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of _____ for and _____ against, the foregoing Ordinance at its Regular Meeting held on the 9th day of February, 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna M. Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Van Buren, Arkansas (the "City"), hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. _____, adopted at a regular session of the City Council of the City, held at the regular meeting place in the City at 5:30 p.m., on the 9th day of February, 2026, and that the Ordinance is of record in the Ordinance Record Book now in my possession.

GIVEN under my hand and seal on this 9th day of February, 2026.

City Clerk

(SEAL)

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. _____-2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE AUTHORIZING THE CONSTRUCTION OF BETTERMENTS AND IMPROVEMENTS TO THE SEWER FACILITIES OF THE CITY OF VAN BUREN, ARKANSAS; AUTHORIZING THE ISSUANCE OF A WATER AND SEWER REVENUE BOND IN THE PRINCIPAL AMOUNT OF \$3,435,000 FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COST OF CONSTRUCTION; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BOND; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Van Buren, Arkansas (the "City") owns water and sewer facilities, which are operated as a single, integrated municipal undertaking (the "System") under the control of the Van Buren Municipal Utilities Commission (the "City Commission"); and

WHEREAS, the City Council and the City Commission have determined that betterments and improvements to the sewer facilities of the System (the "Improvements") are necessary in order to make the services of the System adequate for the needs of the City; and

WHEREAS, a preliminary report, general plans and estimates of cost for the Improvements have been examined and approved by the City Council and a copy of such general plans are on file at the offices of the City where they may be inspected by any interested person; and

WHEREAS, in order to finance all or a portion of the costs of the Improvements, including bond issuance costs and interest during construction, the City is making arrangements for the sale of a bond in the principal amount of \$3,435,000 to the Arkansas Development Finance Authority, as purchaser (the "Bondholder"), at a price of par for a bond bearing interest at the rate of 3% per annum pursuant to a Series 2026C Bond Purchase Agreement (the "Agreement") among the City, the Bondholder and the Arkansas Natural Resources Commission ("ANRC"), which has been presented to and is before this meeting; and

WHEREAS, the City Council has authorized, but not yet issued, its Water and Sewer Revenue Bond, Series 2026A, in the principal amount of \$2,300,000 (the "Series 2026A Bond") to finance betterments and improvements to the water facilities of the System; and

WHEREAS, the City Council has authorized, but not yet issued, its Water and Sewer Revenue Bond, Series 2026B, in the principal amount of \$3,750,000 (the "Series 2026B Bond") to finance betterments and improvements to the water facilities of the System; and

WHEREAS, the City Council anticipates that at the meeting at which this Ordinance is adopted it will authorize its Water and Sewer Revenue Bond, Series 2026D, in the principal amount of \$4,430,000 (the "Series 2026D Bond") to finance additional betterments and improvements to the sewer facilities of the System; and

WHEREAS, the City has outstanding its Waterworks and Sewer Revenue Refunding Bonds, Series 2016 (the "Senior Bonds"); and

WHEREAS, the City is authorized, under the provisions of Amendment No. 65 to the Arkansas Constitution, Title 14, Chapter 234, Subchapter 2 of the Arkansas Code of 1987 Annotated (the "Code"), Title 14, Chapter 164, Subchapter 4 of the Code and Title 14, Chapter 235, Subchapter 2 of the Code (collectively, the "Authorizing Legislation"), to issue and sell the bond; and

WHEREAS, the Bondholder may pledge the bond as collateral for the payment of its revolving loan fund revenue bonds (the "ADFA Bonds"), which may be issued from time to time, to the bank or trust company to be named as trustee for the ADFA Bonds (the "ADFA Trustee"); and

WHEREAS, the City is required to pay to the Arkansas Development Finance Authority, as servicer (the "Authority"), a servicing fee equal to 1% per annum of the outstanding principal amount of the bond (the "Servicing Fee");

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

Section 1. The Improvements shall be accomplished and shall be a part of the System. The Mayor and City Clerk are hereby authorized to take, or cause to be taken, all action necessary to accomplish the Improvements and to execute all required contracts. The Improvements shall be accomplished under the control of the City Commission.

Section 2. The sale to the Bondholder of up to \$3,435,000 in principal amount of a bond from the City at a price of par for a bond bearing interest at the rate of 3% per annum and otherwise subject to the terms and provisions hereafter in this Ordinance set forth in detail is hereby approved and the bond is hereby sold to the Bondholder. The Mayor is hereby authorized and directed to execute and deliver the Agreement on behalf of the City and to take all action required on the part of the City to fulfill its obligations under the Agreement. The Agreement is hereby approved in substantially the form submitted to this meeting with such changes as may be

approved by the Mayor, his execution to constitute complete evidence of such approval.

Section 3. The City Council hereby finds and declares that the period of usefulness of the System after completion of the Improvements will be more than 25 years, which is longer than the term of the bond.

Section 4. Under the authority of the Constitution and laws of the State of Arkansas (the "State"), including particularly the Authorizing Legislation and applicable decisions of the Supreme Court of the State, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), a City of Van Buren, Arkansas Water and Sewer Revenue Bond, Series 2026C (the "bond") is hereby authorized and ordered issued in the principal amount of \$3,435,000, the proceeds of the sale of which will be used to finance all or a portion of the costs of the Improvements, pay expenses incidental thereto, pay interest during construction and pay expenses of issuing the bond.

The bond shall bear interest at the rate of 3% per annum based upon a 360-day year of twelve consecutive 30-day months. The bond shall be dated the date of delivery to the Bondholder. Interest shall be payable on the first day of each month after the bond is issued. Commencing on February 1, 2029, principal shall be payable in monthly installments as set forth in Exhibit A to the Agreement which is structured for the bond to be repaid in equal amortized monthly installments of principal and interest over a 20 year period with the final payment due on January 1, 2049.

The bond will be registered as to both principal and interest, payable to the Bondholder, or registered assigns, as set forth hereinafter in the bond form, and shall be numbered R-1.

Payment of principal and interest shall be by check or draft to the Bondholder at its address shown on the bond registration books of the City which shall be maintained by the City Clerk as Bond Registrar, without presentation or surrender of the bond (except upon final payment) and such payments shall discharge the obligation of the City to the extent thereof. The City Clerk shall keep a payment record and make proper notations thereon of all payments of principal and interest.

Payment of principal and interest shall be in any coin or currency of the United States of America which, as at the time of payment, shall be legal tender for the payment of debts due the United States of America. When the principal of and interest on the bond have been fully paid, it shall be canceled and delivered to the City Clerk.

Section 5. The bond shall be executed on behalf of the City by the Mayor and City Clerk and shall have impressed thereon the seal of the City. The bond is not a general obligation of the City but is a special obligation, the principal of and interest on which, and Servicing Fee in connection therewith, are secured by a pledge of and

are payable from revenues derived from the System ("Revenues"). The pledge of Revenues in favor of the bond is (a) subordinate to the pledge of Revenues in favor of the Senior Bonds and (b) on a parity with the pledge of Revenues in favor of the Series 2026A Bond, the Series 2026B Bond and the Series 2026D Bond (collectively, the "Parity Bonds"). The bond and interest thereon shall not constitute an indebtedness of the City within any constitutional or statutory limitation.

Section 6. The bond shall be in substantially the following form and the Mayor and City Clerk are hereby authorized and directed to make all the recitals contained therein:

(form of single registered bond)
(To be typewritten)

UNITED STATES OF AMERICA
STATE OF ARKANSAS
COUNTY OF CRAWFORD
CITY OF VAN BUREN
3% WATER AND SEWER REVENUE BOND,
SERIES 2026C

No. R-1

\$3,435,000

KNOW ALL MEN BY THESE PRESENTS:

That the City of Van Buren, Crawford County, Arkansas (the "City"), for value received, hereby acknowledges itself to owe and promises to pay to the Arkansas Development Finance Authority, or registered assigns, solely from the special fund provided as hereinafter set forth, the principal sum of

THREE MILLION FOUR HUNDRED THIRTY-FIVE
THOUSAND DOLLARS
(or the total principal amount outstanding as reflected
by the Record of Payment of Advances attached hereto)

with interest on the unpaid balance of the total principal amount at the rate of 3% per annum from the date of each advance. The principal and interest shall be payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of debts due the United States of America.

Interest on the unpaid balance of the total principal amount shall be payable on _____ 1, 202__ and on the first day of each month thereafter. Principal shall be payable in installments on February 1, 2029 and on the first day of each month thereafter until the unpaid principal is paid in full as shown on Exhibit A attached hereto.

Payments of the principal and interest installments due hereon shall be made, except for final payment, without presentation and surrender of this bond, directly to the registered owner at his address shown on the bond registration book of the City maintained by the City Clerk as Bond Registrar, and such payments shall fully discharge the obligation of the City to the extent of the payments so made.

This bond is issued to finance all or a portion of the costs of constructing betterments and improvements to the sewer facilities of the water and sewer system of the City (the "System"), to pay interest during construction and to pay costs of authorizing and issuing this bond, and is issued pursuant to and in full compliance with the Constitution and laws of the State of Arkansas (the "State"), including particularly Title 14, Chapter 234, Subchapter 2, Title 14, Chapter 164, Subchapter 4, and Title 14, Chapter 235, Subchapter 2, of the Arkansas Code of 1987 Annotated and applicable decisions of the Supreme Court of Arkansas, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), and pursuant to Ordinance No. _____ of the City, duly adopted and approved on the 26th day of January, 2026 (the "Authorizing Ordinance"). Reference is hereby made to the Authorizing Ordinance for the details of the nature and extent of the security and of the rights and obligations of the City and the registered owner of this bond.

This bond may be assigned with the written approval of the Arkansas Natural Resources Commission ("ANRC") and in order to effect such assignment the assignor shall promptly notify the City Clerk by registered mail, and the assignee shall surrender this bond along with a written approval of ANRC to the City Clerk for transfer on the registration records. Every assignee shall take this bond subject to all payments and prepayments of principal and interest (as reflected by the Payment Record maintained by the City Clerk), prior to such surrender for transfer.

This bond may be prepaid at the option of the City from funds from any source, in whole but not in part, at any time on and after April 15, 2036, at a prepayment price equal to the principal amount outstanding, plus accrued interest and Servicing Fee (as defined in the Authorizing Ordinance) to the prepayment date. Notice shall be given of such prepayment to the owner of this bond or registered assigns at least 90 days prior to the prepayment date. Such notice shall be in writing mailed to the address of the owner of this bond or registered assigns at the address as reflected on the bond registration books of the City Clerk.

This bond does not constitute an indebtedness of the City within any constitutional or statutory limitation or provision, and the taxing power of the City is not pledged to the payment of the principal of or interest on this bond. This bond is a special obligation of the City payable solely from the revenues derived from operation of the System ("Revenues"). In this regard, the pledge of Revenues in favor of this bond is (a) subordinate to the pledge of Revenues in favor of the City's Waterworks and Sewer Revenue Refunding Bonds, Series 2016 and (b) on a parity with the pledge of Revenues in favor of the City's Water and Sewer Revenue Bond, Series 2026A, the City's Water and Sewer Revenue Bond, Series 2026B and the City's Water and Sewer Revenue Bond, Series 2026D. A sufficient amount of Revenues to pay principal and interest has been duly set aside and pledged as a special fund for that purpose, identified as the "ADFA Bond Fund," in the Authorizing Ordinance. The City has fixed and has covenanted and agreed to maintain rates for use of the System which shall be sufficient at all times to at least provide for the payment of

the reasonable expenses of operation and maintenance of the System, provide for the payment of the principal of and interest on all the outstanding bonds to which Revenues are pledged as the same become due, to establish and maintain debt service reserves and to provide a depreciation fund, all as set forth in the Authorizing Ordinance.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required by the Constitution and statutes of the State to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in regular and due time, form and manner as required by law; that this bond does not exceed any constitutional or statutory limitation of indebtedness; and that provision has been made for the payment of the principal of and interest on this bond, as provided in the Authorizing Ordinance.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas has caused this bond to be executed in its name by its Mayor and City Clerk, thereunto duly authorized, and its corporate seal to be affixed, all as of the _____ day of _____, 2026.

CITY OF VAN BUREN, ARKANSAS

By _____
Mayor

ATTEST:

City Clerk

(SEAL)

[A Registration Certificate and Record of Payment of Advances shall be attached to the bond along with an Exhibit A setting forth the monthly principal amounts to be paid.]

Section 7. The rates charged for services of the System heretofore fixed by ordinances of the City and the conditions, rights and obligations pertaining thereto, as set out in these ordinances, are hereby ratified, confirmed and continued.

The City covenants and agrees that the rates established will produce gross Revenues at least sufficient to pay monthly operation, maintenance and funded depreciation expenses of the System, pay the principal of and interest on all outstanding obligations to which Revenues are pledged ("System Obligations"), as the same become due, pay any financing, servicing and administrative fees in connection therewith as the same become due, and create and maintain any required debt service reserves and depreciation funds ("Required Payments"). The City covenants always to maintain rates (including increases as necessary) which will provide for the Required Payments. The rates currently in effect for sewer service

shall not be reduced without the prior written consent of ANRC and the Bondholder.

Section 8. The Treasurer of the City shall be the statutory custodian of the Revenues. However, the Revenues shall be collected, held and disbursed by the City Commission. Each employee of the City holding Revenues shall give bond for the faithful discharge of his or her duties in such amount as approved by the City Council. All Revenues shall be deposited in such depository or depositories for the City as may be lawfully designated from time to time by the City; provided that each depository must hold membership in the Federal Deposit Insurance Corporation ("FDIC"). All deposits shall be in the name of the City and shall be so designated as to indicate the particular fund to which Revenues belong. Any deposit in excess of the amount insured by the FDIC shall be secured by Government Obligations (as defined herein) unless invested as herein authorized.

Section 9. The City covenants that it will operate the System or cause the System to be operated as a revenue producing undertaking and will not sell or lease the same, or any substantial portion thereof, without the prior written approval of the Bondholder and ANRC; provided, however, that nothing herein shall be construed to prohibit the City from making such dispositions of properties of the System and such replacements and substitutions for properties of the System as shall be necessary or incidental to the efficient operation of the System as a revenue-producing undertaking.

Section 10. All Revenues shall be deposited into a special fund hereby created and designated "Water and Sewer Revenue Fund" (the "Revenue Fund"). Moneys in the Revenue Fund shall be applied to the payment of the expenses of operation and maintenance of the System, to the payment of the principal of and interest on outstanding System Obligations, to the establishment and maintenance of any required debt service reserves and to the providing of any required depreciation fund.

Section 11. There shall first be paid from the Revenue Fund into a special fund hereby created and designated "Water and Sewer Operation and Maintenance Fund" (the "Operation and Maintenance Fund"), on or before the first day of each month, an amount sufficient to pay the reasonable and necessary expenses of operation, repair, maintenance and the insuring of the System for such month (excluding debt service payments) and from which disbursements shall be made only for those purposes. Fixed annual charges, such as insurance premiums and the cost of major repair and maintenance expenses may be computed and set up on an annual basis and one-twelfth (1/12) of the amount thereof may be paid into the Operation and Maintenance Fund each month.

If, in any month, for any reason there shall be a failure to transfer and pay the required amount into the Operation and Maintenance Fund, the amount of any deficiency shall be added to the amount otherwise required to be transferred and paid into the Operation and Maintenance Fund in the next succeeding month. If in

any fiscal year a surplus shall be accumulated in the Operation and Maintenance Fund over and above the amount estimated to be necessary to defray the reasonable and necessary cost of operation, repair, maintenance and insuring of the System during the remainder of the then current fiscal year and the next ensuing fiscal year, such surplus may be transferred into the Revenue Fund.

Section 12. (a) After making the required payments into the Operation and Maintenance Fund and after making the required monthly payment into the bond fund for the Senior Bonds, there shall be paid from the Revenue Fund, contemporaneously with the required payment into the bond funds for the Parity Bonds, into an account of the City in a special fund to be created by the Bondholder and designated "Series 2026C" (the "ADFA Bond Fund") for the purpose of paying the principal of and interest on the bond the amounts specified in (b) below.

(b) There shall be deposited from moneys in the Revenue Fund or, at the direction of the City, from proceeds of the bond, into the ADFA Bond Fund on the first day of each month after the bond is issued and on the first day of each month thereafter until January 1, 2029, the interest due on the bond on such dates. Commencing on the first day of each month thereafter, there shall be deposited from moneys in the Revenue Fund into the ADFA Bond Fund an amount equal to the principal of and interest on the bond due on such date. Moneys in the ADFA Bond Fund shall be used to pay the principal of and interest on the bond when due.

(c) When the moneys held in the ADFA Bond Fund shall be and remain sufficient to pay in full the principal of and interest on the bond, the City shall not be obligated to make any further payments into the ADFA Bond Fund.

(d) The bond shall be specifically secured by a pledge of all Revenues required to be placed into the ADFA Bond Fund. This pledge in favor of the bond is hereby irrevocably made according to the terms of this Ordinance, and the City and its officers and employees shall execute, perform and carry out the terms thereof in strict conformity with the provisions of this Ordinance.

Section 13. After making the payments and deposits described in Sections 11 and 12 hereof, there shall be paid from the Revenue Fund the Servicing Fee to the Authority. The Servicing Fee shall be payable on each date interest on the bond is due and shall be calculated on the same basis as interest on the bond. The payment of the Servicing Fee is expressly made subordinate to the payment of the principal of and interest on the bond.

Section 14. So long as the bond is outstanding, the Issuer shall maintain a fund hereby created and designated as the "Revolving Loan Depreciation Reserve Fund" (the "Depreciation Fund"). After making the payments and deposits described in Sections 11, 12 and 13 hereof, there shall be deposited into the Depreciation Fund an amount equal to (i) 6% of gross monthly Revenues or (ii) such other amount required by State law. Once the Depreciation Fund reaches an amount equal to

\$1,391,500 (the "Required Level"), the City shall not be required to make further deposits into the Depreciation Fund; provided, however, that monthly deposits must resume if the Depreciation Fund drops below the Required Level, until such time as the Required Level is again reached. Moneys in the Depreciation Fund may be used for replacement or repairs to the System or for other purposes approved by ANRC. Funds may only be withdrawn from the Depreciation Fund with the prior written consent of ANRC.

Section 15. Any surplus in the Revenue Fund, after making full provision for the payments and deposits described above, may be used, at the option of the City, for the redemption of the bond or other System Obligations prior to maturity in accordance with their terms, for extensions, betterments and improvements to the System, or for other lawful purposes.

Section 16. The principal and interest installments shall be prepayable prior to maturity as provided in the bond form in Section 6 hereof.

Section 17. The City shall assure that (i) not in excess of 10% of the proceeds of the bond is used for Private Business Use if, in addition, the payment of more than 10% of the principal or 10% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly secured by any interest in property used or to be used for a Private Business Use or in payments in respect of property used or to be used for a Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed moneys used or to be used for a Private Business Use; and (ii) that, in the event that both (A) in excess of 5% of the proceeds of the bond are used for a Private Business Use, and (B) an amount in excess of 5% of the principal or 5% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for said Private Business Use or in payments in respect of property used or to be used for said Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed money used or to be used for said Private Business Use, then said excess over said 5% of proceeds of the bond used for a Private Business Use shall be used for a Private Business Use related to the governmental use of the Improvements.

The City shall assure that not in excess of 5% of the proceeds of the bond are used, directly or indirectly, to make or finance a loan to persons other than state or local governmental units.

As used in this Section, "Private Business Use" means use directly or indirectly in a trade or business carried on by a natural person or in any activity carried on by a person other than a natural person, excluding, however, use by a state or local governmental unit and use as a member of the general public.

Section 18. (a) The City may issue additional bonds senior to the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by a certified public accountant not in the regular employ of the City ("Accountant") reciting the opinion that (i) the Net Revenues (Net Revenues being gross Revenues less operation and maintenance expenses, but not including interest and depreciation) for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(b) The City may issue additional bonds on a parity with the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by an Accountant reciting the opinion that (i) the Net Revenues for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(c) The additional bonds, the issuance of which is restricted and conditioned by this Section, shall not be deemed to mean bonds the security and source of payment of which are subordinate and subject to the priority of the bond and such additional bonds may be issued without complying with the terms and conditions of this Section.

Section 19. It is covenanted and agreed by the City with the Bondholder and ANRC that it will faithfully and punctually perform all duties with reference to the System required by the Constitution and laws of the State and by this Ordinance, including, without limitation, the making and collecting of reasonable and sufficient rates lawfully established for services rendered by the System, segregating Revenues and applying them to the respective funds maintained pursuant to this Ordinance.

The City covenants and agrees that the Bondholder shall have the protection of all the provisions of the Authorizing Legislation, and that the City will diligently proceed to enforce those provisions to the end of the Bondholder realizing fully upon its security. And, if the City shall fail to proceed within 30 days after written request shall have been filed by the Bondholder, the Bondholder may proceed to enforce all such provisions.

If there be any default in the payment of the principal of or interest on the bond, or if the City defaults in any ADFA Bond Fund requirement or in the performance of any of the other covenants contained in this Ordinance, the Bondholder may, by proper suit, compel the performance of the duties of the officials of the City under the laws of the State. In the case of a default in the payment of the principal of and interest on the bond, the Bondholder may apply in a proper action to a court of competent jurisdiction for the appointment of a receiver to administer the System on behalf of the City and the Bondholder with power to charge and collect (or by mandatory injunction or otherwise to cause to be charged and collected) rates sufficient to provide for the payment of the expenses of operation, repair and maintenance and to pay the bond and interest outstanding and to apply Revenues in conformity with this Ordinance. When all defaults in principal and interest payments have been cured, the custody and operation of the System shall revert to the City. No remedy herein conferred upon or reserved to the Bondholder is intended to be exclusive of any other remedy or remedies herein provided or provided by law, and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or given by law. No delay or omission of the Bondholder to exercise any right or power accrued upon any default shall impair any such right or power or shall be construed to be a waiver of any default or an acquiescence therein; and every power and remedy given by this Ordinance to the Bondholder may be exercised from time to time and as often as may be deemed expedient.

No waiver of any default shall extend to or affect any other existing or any subsequent default or defaults or impair any rights or remedies consequent thereon. Any costs of enforcement of the bond or of any provision of this Ordinance, including reasonable attorney's fees, shall be paid by the City. The Authority may enforce all rights and exercise all remedies available to the Bondholder in the event the Servicing Fee is not paid when due.

Section 20. When the bond has been executed and sealed as herein provided, it shall be delivered to the Bondholder upon payment of all or a portion of the purchase price in accordance with the Agreement. Sale proceeds in the amount necessary to make all or a portion of the monthly interest and Servicing Fee payments due during the construction period shall be applied, unless otherwise directed by the City, to the monthly payment of Servicing Fees and interest on the bond to and including January 1, 2029. The balance of the sale proceeds shall be deposited, as and when received, in a special account of the City hereby created in a bank that is a member of the FDIC and designated the "2026C Sewer Construction Fund" (the

"Construction Fund"). The moneys in the Construction Fund shall be used for paying, or reimbursing the City for, the costs of accomplishing the Improvements, expenses incidental thereto and the expenses of issuing the bond approved in accordance with the Agreement. Payments from the Construction Fund shall be by check or voucher signed by two persons designated by the City Commission and drawn on the depository. Each such check or voucher shall briefly specify the purpose of the expenditure.

When the Improvements have been completed and all required expenses paid and expenditures made from the Construction Fund for and in connection with the accomplishment of the Improvements and the financing thereof, this fact shall be evidenced by a certificate signed by the Mayor and by the consulting engineer, which certificate shall state, among other things, the date of the completion and that all obligations payable from the Construction Fund have been discharged. A copy of the certificate shall be filed with the depository bank, the Bondholder and ANRC.

Section 21. The terms of this Ordinance shall constitute a contract among the City, the Bondholder and ANRC and no variation or change in the undertaking herein set forth shall be made while the bond is outstanding unless consented to in writing by the Bondholder and ANRC.

Section 22. The City agrees that it will keep proper records, books and accounts relating to the operation of the System, which shall be kept separate from all other records and accounts of the City, in which complete and correct entries shall be made of all transactions relating to the operation of the System in accordance with generally accepted government accounting standards. Such books shall be available for inspection by the Bondholder and ANRC, or the agent or the representative of either, at reasonable times and under reasonable circumstances. The City agrees to have these records audited by an Accountant at least once each year and a copy of the audit report shall be furnished to ANRC and the Bondholder. In the event the City fails or refuses to furnish or cause such reports to be furnished, the Bondholder may have the reports made, and the cost thereof shall be charged against the Operation and Maintenance Fund.

Section 23. The City covenants and agrees that it will maintain the System in good condition and operate it in an efficient manner and at reasonable cost. The City agrees that, to the extent comparable protection is not otherwise provided to the satisfaction of the Bondholder and ANRC, it will insure, and at all times keep insured in a responsible insurance company or companies selected by the City and authorized and qualified under the laws of the State to assume the risk thereof, all above-ground structures of the System against loss or damage thereto in amounts and against such risks as are customarily insured against in connection with similar facilities and undertakings as the System. In the event of loss, the proceeds of such insurance shall be applied solely toward the reconstruction, replacement or repair of the System, and in such event the City will, with reasonable promptness, cause to be commenced and completed the reconstruction, replacement and repair work.

Section 24. In the event the office of Mayor, City Clerk, City Treasurer, City Council or City Commission shall be abolished, or any two or more of such offices shall be merged or consolidated, or in the event the duties of a particular office shall be transferred to another office or officer, or in the event of a vacancy in any such office by reason of death, resignation, removal from office or otherwise, or in the event any such officer shall become incapable of performing the duties of his office by reason of sickness, absence from the City or otherwise, all powers conferred and all obligations and duties imposed upon such office or officer shall be performed by the office or officer succeeding to the principal functions thereof, or by the office or officer upon whom such powers, obligations and duties shall be imposed by law.

Section 25. (a) Moneys held for the credit of any funds created hereby shall be continuously invested and reinvested in direct or fully guaranteed obligations of the United States of America ("Government Obligations"), or other investments as may be from time to time authorized by law, which mature or which shall be subject to redemption by the holder, at the option of such holder, not later than the date or dates when the moneys will be needed for the purposes intended.

(b) Obligations so purchased as an investment of moneys in any such fund shall be deemed at all times to be a part of such fund, and the interest accruing thereon and any profit realized from such investment shall be credited to such fund, and any loss resulting from such investment shall be charged to such fund.

(c) Moneys so invested in Government Obligations need not be secured by the depository bank.

Section 26. The City agrees that the Bondholder may pledge the bond as security for the ADFA Bonds, and the ADFA Trustee and/or the municipal bond insurer for the ADFA Bonds may exercise any rights and remedies available to the Bondholder under this Ordinance or the Agreement while the bond is pledged and/or the ADFA Bonds are insured. In addition, the City agrees that while the bond is pledged and/or the ADFA Bonds are insured, copies of all financial information shall be furnished to the ADFA Trustee and/or the municipal bond insurer.

Section 27. A copy of the Agreement shall be filed in the office of the City Clerk where it may be inspected by any interested person.

Section 28. It is understood and agreed that the City Commission, acting for and on behalf of the City, has custody of and control over the System, operates, maintains and repairs the System and collects and handles Revenues. Therefore, it is understood and agreed that even though there are some express references to the City Commission, all references herein to the City shall, when appropriate in view of the authority and responsibility of the City Commission, be construed to mean and include the City Commission. So long as the City Commission operates the System, performance by the City Commission of any right or obligation of the City hereunder shall be deemed performance by the City.

Section 29. Following adoption, this Ordinance shall be posted in the following public places in the City as set forth in Ordinance No. 04-2019 and Ordinance No. 10-2025: Van Buren Municipal Complex, Van Buren Library, Van Buren Police Department, Van Buren Senior Center and Crawford County District Court Building.

Section 30. The provisions of this Ordinance are hereby declared to be separable, and if any provision shall for any reason be held illegal or invalid, it shall not affect the validity of the remainder of this Ordinance.

Section 31. References in this Ordinance to "Bondholder" shall include the original Bondholder or any registered assign thereof.

Section 32. All ordinances and resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of _____ for and _____ against, the foregoing Ordinance at its Regular Meeting held on the 9th day of February, 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna M. Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Van Buren, Arkansas (the "City"), hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. _____, adopted at a regular session of the City Council of the City, held at the regular meeting place in the City at 5:30 p.m., on the 9th day of February, 2026, and that the Ordinance is of record in the Ordinance Record Book now in my possession.

GIVEN under my hand and seal on this 9th day of February, 2026.

City Clerk

(SEAL)

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. _____-2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE AUTHORIZING THE CONSTRUCTION OF BETTERMENTS AND IMPROVEMENTS TO THE SEWER FACILITIES OF THE CITY OF VAN BUREN, ARKANSAS; AUTHORIZING THE ISSUANCE OF A WATER AND SEWER REVENUE BOND IN THE PRINCIPAL AMOUNT OF \$4,430,000 FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COST OF CONSTRUCTION; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BOND; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Van Buren, Arkansas (the "City") owns water and sewer facilities, which are operated as a single, integrated municipal undertaking (the "System") under the control of the Van Buren Municipal Utilities Commission (the "City Commission"); and

WHEREAS, the City Council and the City Commission have determined that betterments and improvements to the sewer facilities of the System (the "Improvements") are necessary in order to make the services of the System adequate for the needs of the City; and

WHEREAS, a preliminary report, general plans and estimates of cost for the Improvements have been examined and approved by the City Council and a copy of such general plans are on file at the offices of the City where they may be inspected by any interested person; and

WHEREAS, in order to finance all or a portion of the costs of the Improvements, including bond issuance costs and interest during construction, the City is making arrangements for the sale of a bond in the principal amount of \$4,430,000 to the Arkansas Development Finance Authority, as purchaser (the "Bondholder"), at a price of par for a bond bearing interest at the rate of 3% per annum pursuant to a Series 2026D Bond Purchase Agreement (the "Agreement") among the City, the Bondholder and the Arkansas Natural Resources Commission ("ANRC"), which has been presented to and is before this meeting; and

WHEREAS, the City Council has authorized, but not yet issued, its Water and Sewer Revenue Bond, Series 2026A, in the principal amount of \$2,300,000 (the "Series 2026A Bond") to finance betterments and improvements to the water facilities of the System; and

WHEREAS, the City Council has authorized, but not yet issued, its Water and Sewer Revenue Bond, Series 2026B, in the principal amount of \$3,750,000 (the "Series 2026B Bond") to finance betterments and improvements to the water facilities of the System; and

WHEREAS, the City Council has authorized, but not yet issued, its Water and Sewer Revenue Bond, Series 2026C, in the principal amount of \$3,435,000 (the "Series 2026C Bond") to finance additional betterments and improvements to the sewer facilities of the System; and

WHEREAS, the City has outstanding its Waterworks and Sewer Revenue Refunding Bonds, Series 2016 (the "Senior Bonds"); and

WHEREAS, the City is authorized, under the provisions of Amendment No. 65 to the Arkansas Constitution, Title 14, Chapter 234, Subchapter 2 of the Arkansas Code of 1987 Annotated (the "Code"), Title 14, Chapter 164, Subchapter 4 of the Code and Title 14, Chapter 235, Subchapter 2 of the Code (collectively, the "Authorizing Legislation"), to issue and sell the bond; and

WHEREAS, the Bondholder may pledge the bond as collateral for the payment of its revolving loan fund revenue bonds (the "ADFA Bonds"), which may be issued from time to time, to the bank or trust company to be named as trustee for the ADFA Bonds (the "ADFA Trustee"); and

WHEREAS, the City is required to pay to the Arkansas Development Finance Authority, as servicer (the "Authority"), a servicing fee equal to 1% per annum of the outstanding principal amount of the bond (the "Servicing Fee");

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

Section 1. The Improvements shall be accomplished and shall be a part of the System. The Mayor and City Clerk are hereby authorized to take, or cause to be taken, all action necessary to accomplish the Improvements and to execute all required contracts. The Improvements shall be accomplished under the control of the City Commission.

Section 2. The sale to the Bondholder of up to \$4,430,000 in principal amount of a bond from the City at a price of par for a bond bearing interest at the rate of 3% per annum and otherwise subject to the terms and provisions hereafter in this Ordinance set forth in detail is hereby approved and the bond is hereby sold to the Bondholder. The Mayor is hereby authorized and directed to execute and deliver the Agreement on behalf of the City and to take all action required on the part of the City to fulfill its obligations under the Agreement. The Agreement is hereby approved in substantially the form submitted to this meeting with such changes as may be

approved by the Mayor, his execution to constitute complete evidence of such approval.

Section 3. The City Council hereby finds and declares that the period of usefulness of the System after completion of the Improvements will be more than 25 years, which is longer than the term of the bond.

Section 4. Under the authority of the Constitution and laws of the State of Arkansas (the "State"), including particularly the Authorizing Legislation and applicable decisions of the Supreme Court of the State, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), a City of Van Buren, Arkansas Water and Sewer Revenue Bond, Series 2026D (the "bond") is hereby authorized and ordered issued in the principal amount of \$4,430,000, the proceeds of the sale of which will be used to finance all or a portion of the costs of the Improvements, pay expenses incidental thereto, pay interest during construction and pay expenses of issuing the bond.

The bond shall bear interest at the rate of 3% per annum based upon a 360-day year of twelve consecutive 30-day months. The bond shall be dated the date of delivery to the Bondholder. Interest shall be payable on the first day of each month after the bond is issued. Commencing on February 1, 2029, principal shall be payable in monthly installments as set forth in Exhibit A to the Agreement which is structured for the bond to be repaid in equal amortized monthly installments of principal and interest over a 20 year period with the final payment due on January 1, 2049.

The bond will be registered as to both principal and interest, payable to the Bondholder, or registered assigns, as set forth hereinafter in the bond form, and shall be numbered R-1.

Payment of principal and interest shall be by check or draft to the Bondholder at its address shown on the bond registration books of the City which shall be maintained by the City Clerk as Bond Registrar, without presentation or surrender of the bond (except upon final payment) and such payments shall discharge the obligation of the City to the extent thereof. The City Clerk shall keep a payment record and make proper notations thereon of all payments of principal and interest.

Payment of principal and interest shall be in any coin or currency of the United States of America which, as at the time of payment, shall be legal tender for the payment of debts due the United States of America. When the principal of and interest on the bond have been fully paid, it shall be canceled and delivered to the City Clerk.

Section 5. The bond shall be executed on behalf of the City by the Mayor and City Clerk and shall have impressed thereon the seal of the City. The bond is not a general obligation of the City but is a special obligation, the principal of and interest on which, and Servicing Fee in connection therewith, are secured by a pledge of and

are payable from revenues derived from the System ("Revenues"). The pledge of Revenues in favor of the bond is (a) subordinate to the pledge of Revenues in favor of the Senior Bonds and (b) on a parity with the pledge of Revenues in favor of the Series 2026A Bond, the Series 2026B Bond and the Series 2026C Bond (collectively, the "Parity Bonds"). The bond and interest thereon shall not constitute an indebtedness of the City within any constitutional or statutory limitation.

Section 6. The bond shall be in substantially the following form and the Mayor and City Clerk are hereby authorized and directed to make all the recitals contained therein:

(form of single registered bond)
(To be typewritten)

UNITED STATES OF AMERICA
STATE OF ARKANSAS
COUNTY OF CRAWFORD
CITY OF VAN BUREN
3% WATER AND SEWER REVENUE BOND,
SERIES 2026D

No. R-1

\$4,430,000

KNOW ALL MEN BY THESE PRESENTS:

That the City of Van Buren, Crawford County, Arkansas (the "City"), for value received, hereby acknowledges itself to owe and promises to pay to the Arkansas Development Finance Authority, or registered assigns, solely from the special fund provided as hereinafter set forth, the principal sum of

FOUR MILLION FOUR HUNDRED THIRTY
THOUSAND DOLLARS
(or the total principal amount outstanding as reflected
by the Record of Payment of Advances attached hereto)

with interest on the unpaid balance of the total principal amount at the rate of 3% per annum from the date of each advance. The principal and interest shall be payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of debts due the United States of America.

Interest on the unpaid balance of the total principal amount shall be payable on _____ 1, 202__ and on the first day of each month thereafter. Principal shall be payable in installments on February 1, 2029 and on the first day of each month thereafter until the unpaid principal is paid in full as shown on Exhibit A attached hereto.

Payments of the principal and interest installments due hereon shall be made, except for final payment, without presentation and surrender of this bond, directly to the registered owner at his address shown on the bond registration book of the City maintained by the City Clerk as Bond Registrar, and such payments shall fully discharge the obligation of the City to the extent of the payments so made.

This bond is issued to finance all or a portion of the costs of constructing betterments and improvements to the sewer facilities of the water and sewer system of the City (the "System"), to pay interest during construction and to pay costs of authorizing and issuing this bond, and is issued pursuant to and in full compliance with the Constitution and laws of the State of Arkansas (the "State"), including particularly Title 14, Chapter 234, Subchapter 2, Title 14, Chapter 164, Subchapter 4, and Title 14, Chapter 235, Subchapter 2, of the Arkansas Code of 1987 Annotated and applicable decisions of the Supreme Court of Arkansas, including particularly City of Harrison v. Braswell, 209 Ark. 1094, 194 S.W.2d 12 (1946), and pursuant to Ordinance No. _____ of the City, duly adopted and approved on the 26th day of January, 2026 (the "Authorizing Ordinance"). Reference is hereby made to the Authorizing Ordinance for the details of the nature and extent of the security and of the rights and obligations of the City and the registered owner of this bond.

This bond may be assigned with the written approval of the Arkansas Natural Resources Commission ("ANRC") and in order to effect such assignment the assignor shall promptly notify the City Clerk by registered mail, and the assignee shall surrender this bond along with a written approval of ANRC to the City Clerk for transfer on the registration records. Every assignee shall take this bond subject to all payments and prepayments of principal and interest (as reflected by the Payment Record maintained by the City Clerk), prior to such surrender for transfer.

This bond may be prepaid at the option of the City from funds from any source, in whole but not in part, at any time on and after April 15, 2036, at a prepayment price equal to the principal amount outstanding, plus accrued interest and Servicing Fee (as defined in the Authorizing Ordinance) to the prepayment date. Notice shall be given of such prepayment to the owner of this bond or registered assigns at least 90 days prior to the prepayment date. Such notice shall be in writing mailed to the address of the owner of this bond or registered assigns at the address as reflected on the bond registration books of the City Clerk.

This bond does not constitute an indebtedness of the City within any constitutional or statutory limitation or provision, and the taxing power of the City is not pledged to the payment of the principal or interest on this bond. This bond is a special obligation of the City payable solely from the revenues derived from operation of the System ("Revenues"). In this regard, the pledge of Revenues in favor of this bond is (a) subordinate to the pledge of Revenues in favor of the City's Waterworks and Sewer Revenue Refunding Bonds, Series 2016 and (b) on a parity with the pledge of Revenues in favor of the City's Water and Sewer Revenue Bond, Series 2026A, the City's Water and Sewer Revenue Bond, Series 2026B and the City's Water and Sewer Revenue Bond, Series 2026C. A sufficient amount of Revenues to pay principal and interest has been duly set aside and pledged as a special fund for that purpose, identified as the "ADFA Bond Fund," in the Authorizing Ordinance. The City has fixed and has covenanted and agreed to maintain rates for use of the System which shall be sufficient at all times to at least provide for the payment of

the reasonable expenses of operation and maintenance of the System, provide for the payment of the principal of and interest on all the outstanding bonds to which Revenues are pledged as the same become due, to establish and maintain debt service reserves and to provide a depreciation fund, all as set forth in the Authorizing Ordinance.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required by the Constitution and statutes of the State to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in regular and due time, form and manner as required by law; that this bond does not exceed any constitutional or statutory limitation of indebtedness; and that provision has been made for the payment of the principal of and interest on this bond, as provided in the Authorizing Ordinance.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas has caused this bond to be executed in its name by its Mayor and City Clerk, thereunto duly authorized, and its corporate seal to be affixed, all as of the _____ day of _____, 2026.

CITY OF VAN BUREN, ARKANSAS

By _____
Mayor

ATTEST:

City Clerk

(SEAL)

[A Registration Certificate and Record of Payment of Advances shall be attached to the bond along with an Exhibit A setting forth the monthly principal amounts to be paid.]

Section 7. The rates charged for services of the System heretofore fixed by ordinances of the City and the conditions, rights and obligations pertaining thereto, as set out in these ordinances, are hereby ratified, confirmed and continued.

The City covenants and agrees that the rates established will produce gross Revenues at least sufficient to pay monthly operation, maintenance and funded depreciation expenses of the System, pay the principal of and interest on all outstanding obligations to which Revenues are pledged ("System Obligations"), as the same become due, pay any financing, servicing and administrative fees in connection therewith as the same become due, and create and maintain any required debt service reserves and depreciation funds ("Required Payments"). The City covenants always to maintain rates (including increases as necessary) which will provide for the Required Payments. The rates currently in effect for sewer service

shall not be reduced without the prior written consent of ANRC and the Bondholder.

Section 8. The Treasurer of the City shall be the statutory custodian of the Revenues. However, the Revenues shall be collected, held and disbursed by the City Commission. Each employee of the City holding Revenues shall give bond for the faithful discharge of his or her duties in such amount as approved by the City Council. All Revenues shall be deposited in such depository or depositories for the City as may be lawfully designated from time to time by the City; provided that each depository must hold membership in the Federal Deposit Insurance Corporation ("FDIC"). All deposits shall be in the name of the City and shall be so designated as to indicate the particular fund to which Revenues belong. Any deposit in excess of the amount insured by the FDIC shall be secured by Government Obligations (as defined herein) unless invested as herein authorized.

Section 9. The City covenants that it will operate the System or cause the System to be operated as a revenue producing undertaking and will not sell or lease the same, or any substantial portion thereof, without the prior written approval of the Bondholder and ANRC; provided, however, that nothing herein shall be construed to prohibit the City from making such dispositions of properties of the System and such replacements and substitutions for properties of the System as shall be necessary or incidental to the efficient operation of the System as a revenue-producing undertaking.

Section 10. All Revenues shall be deposited into a special fund hereby created and designated "Water and Sewer Revenue Fund" (the "Revenue Fund"). Moneys in the Revenue Fund shall be applied to the payment of the expenses of operation and maintenance of the System, to the payment of the principal of and interest on outstanding System Obligations, to the establishment and maintenance of any required debt service reserves and to the providing of any required depreciation fund.

Section 11. There shall first be paid from the Revenue Fund into a special fund hereby created and designated "Water and Sewer Operation and Maintenance Fund" (the "Operation and Maintenance Fund"), on or before the first day of each month, an amount sufficient to pay the reasonable and necessary expenses of operation, repair, maintenance and the insuring of the System for such month (excluding debt service payments) and from which disbursements shall be made only for those purposes. Fixed annual charges, such as insurance premiums and the cost of major repair and maintenance expenses may be computed and set up on an annual basis and one-twelfth (1/12) of the amount thereof may be paid into the Operation and Maintenance Fund each month.

If, in any month, for any reason there shall be a failure to transfer and pay the required amount into the Operation and Maintenance Fund, the amount of any deficiency shall be added to the amount otherwise required to be transferred and paid into the Operation and Maintenance Fund in the next succeeding month. If in

any fiscal year a surplus shall be accumulated in the Operation and Maintenance Fund over and above the amount estimated to be necessary to defray the reasonable and necessary cost of operation, repair, maintenance and insuring of the System during the remainder of the then current fiscal year and the next ensuing fiscal year, such surplus may be transferred into the Revenue Fund.

Section 12. (a) After making the required payments into the Operation and Maintenance Fund and after making the required monthly payment into the bond fund for the Senior Bonds, there shall be paid from the Revenue Fund, contemporaneously with the required payment into the bond funds for the Parity Bonds, into an account of the City in a special fund to be created by the Bondholder and designated "Series 2026D" (the "ADFA Bond Fund") for the purpose of paying the principal of and interest on the bond the amounts specified in (b) below.

(b) There shall be deposited from moneys in the Revenue Fund or, at the direction of the City, from proceeds of the bond, into the ADFA Bond Fund on the first day of each month after the bond is issued and on the first day of each month thereafter until January 1, 2029, the interest due on the bond on such dates. Commencing on the first day of each month thereafter, there shall be deposited from moneys in the Revenue Fund into the ADFA Bond Fund an amount equal to the principal of and interest on the bond due on such date. Moneys in the ADFA Bond Fund shall be used to pay the principal of and interest on the bond when due.

(c) When the moneys held in the ADFA Bond Fund shall be and remain sufficient to pay in full the principal of and interest on the bond, the City shall not be obligated to make any further payments into the ADFA Bond Fund.

(d) The bond shall be specifically secured by a pledge of all Revenues required to be placed into the ADFA Bond Fund. This pledge in favor of the bond is hereby irrevocably made according to the terms of this Ordinance, and the City and its officers and employees shall execute, perform and carry out the terms thereof in strict conformity with the provisions of this Ordinance.

Section 13. After making the payments and deposits described in Sections 11 and 12 hereof, there shall be paid from the Revenue Fund the Servicing Fee to the Authority. The Servicing Fee shall be payable on each date interest on the bond is due and shall be calculated on the same basis as interest on the bond. The payment of the Servicing Fee is expressly made subordinate to the payment of the principal of and interest on the bond.

Section 14. So long as the bond is outstanding, the Issuer shall maintain a fund hereby created and designated as the "Revolving Loan Depreciation Reserve Fund" (the "Depreciation Fund"). After making the payments and deposits described in Sections 11, 12 and 13 hereof, there shall be deposited into the Depreciation Fund an amount equal to (i) 6% of gross monthly Revenues or (ii) such other amount required by State law. Once the Depreciation Fund reaches an amount equal to

\$1,391,500 (the "Required Level"), the City shall not be required to make further deposits into the Depreciation Fund; provided, however, that monthly deposits must resume if the Depreciation Fund drops below the Required Level, until such time as the Required Level is again reached. Moneys in the Depreciation Fund may be used for replacement or repairs to the System or for other purposes approved by ANRC. Funds may only be withdrawn from the Depreciation Fund with the prior written consent of ANRC.

Section 15. Any surplus in the Revenue Fund, after making full provision for the payments and deposits described above, may be used, at the option of the City, for the redemption of the bond or other System Obligations prior to maturity in accordance with their terms, for extensions, betterments and improvements to the System, or for other lawful purposes.

Section 16. The principal and interest installments shall be prepayable prior to maturity as provided in the bond form in Section 6 hereof.

Section 17. The City shall assure that (i) not in excess of 10% of the proceeds of the bond is used for Private Business Use if, in addition, the payment of more than 10% of the principal or 10% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly secured by any interest in property used or to be used for a Private Business Use or in payments in respect of property used or to be used for a Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed moneys used or to be used for a Private Business Use; and (ii) that, in the event that both (A) in excess of 5% of the proceeds of the bond are used for a Private Business Use, and (B) an amount in excess of 5% of the principal or 5% of the interest due on the bond during the term thereof is, under the terms of the bond or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for said Private Business Use or in payments in respect of property used or to be used for said Private Business Use or is to be derived from payments, whether or not to the City, in respect of property or borrowed money used or to be used for said Private Business Use, then said excess over said 5% of proceeds of the bond used for a Private Business Use shall be used for a Private Business Use related to the governmental use of the Improvements.

The City shall assure that not in excess of 5% of the proceeds of the bond are used, directly or indirectly, to make or finance a loan to persons other than state or local governmental units.

As used in this Section, "Private Business Use" means use directly or indirectly in a trade or business carried on by a natural person or in any activity carried on by a person other than a natural person, excluding, however, use by a state or local governmental unit and use as a member of the general public.

Section 18. (a) The City may issue additional bonds senior to the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by a certified public accountant not in the regular employ of the City ("Accountant") reciting the opinion that (i) the Net Revenues (Net Revenues being gross Revenues less operation and maintenance expenses, but not including interest and depreciation) for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 120% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(b) The City may issue additional bonds on a parity with the lien on Revenues in favor of the bond to finance or pay the cost of constructing extensions, betterments and improvements to the System or to refund other outstanding System Obligations if there shall have been procured and filed with the City Clerk and the Bondholder a statement by an Accountant reciting the opinion that (i) the Net Revenues for the fiscal year preceding the year in which such additional bonds are to be issued were not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued or (ii) the Net Revenues for the fiscal year succeeding the year in which such additional bonds are to be issued are projected to be sufficient in amount, taking in consideration any enacted increase in Revenues, to be not less than 110% of the maximum annual debt service requirements (including principal, interest and servicing and administrative fees) on all outstanding System Obligations and the bonds then proposed to be issued.

(c) The additional bonds, the issuance of which is restricted and conditioned by this Section, shall not be deemed to mean bonds the security and source of payment of which are subordinate and subject to the priority of the bond and such additional bonds may be issued without complying with the terms and conditions of this Section.

Section 19. It is covenanted and agreed by the City with the Bondholder and ANRC that it will faithfully and punctually perform all duties with reference to the System required by the Constitution and laws of the State and by this Ordinance, including, without limitation, the making and collecting of reasonable and sufficient rates lawfully established for services rendered by the System, segregating Revenues and applying them to the respective funds maintained pursuant to this Ordinance.

The City covenants and agrees that the Bondholder shall have the protection of all the provisions of the Authorizing Legislation, and that the City will diligently proceed to enforce those provisions to the end of the Bondholder realizing fully upon its security. And, if the City shall fail to proceed within 30 days after written request shall have been filed by the Bondholder, the Bondholder may proceed to enforce all such provisions.

If there be any default in the payment of the principal of or interest on the bond, or if the City defaults in any ADFA Bond Fund requirement or in the performance of any of the other covenants contained in this Ordinance, the Bondholder may, by proper suit, compel the performance of the duties of the officials of the City under the laws of the State. In the case of a default in the payment of the principal of and interest on the bond, the Bondholder may apply in a proper action to a court of competent jurisdiction for the appointment of a receiver to administer the System on behalf of the City and the Bondholder with power to charge and collect (or by mandatory injunction or otherwise to cause to be charged and collected) rates sufficient to provide for the payment of the expenses of operation, repair and maintenance and to pay the bond and interest outstanding and to apply Revenues in conformity with this Ordinance. When all defaults in principal and interest payments have been cured, the custody and operation of the System shall revert to the City. No remedy herein conferred upon or reserved to the Bondholder is intended to be exclusive of any other remedy or remedies herein provided or provided by law, and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or given by law. No delay or omission of the Bondholder to exercise any right or power accrued upon any default shall impair any such right or power or shall be construed to be a waiver of any default or an acquiescence therein; and every power and remedy given by this Ordinance to the Bondholder may be exercised from time to time and as often as may be deemed expedient.

No waiver of any default shall extend to or affect any other existing or any subsequent default or defaults or impair any rights or remedies consequent thereon. Any costs of enforcement of the bond or of any provision of this Ordinance, including reasonable attorney's fees, shall be paid by the City. The Authority may enforce all rights and exercise all remedies available to the Bondholder in the event the Servicing Fee is not paid when due.

Section 20. When the bond has been executed and sealed as herein provided, it shall be delivered to the Bondholder upon payment of all or a portion of the purchase price in accordance with the Agreement. Sale proceeds in the amount necessary to make all or a portion of the monthly interest and Servicing Fee payments due during the construction period shall be applied, unless otherwise directed by the City, to the monthly payment of Servicing Fees and interest on the bond to and including January 1, 2029. The balance of the sale proceeds shall be deposited, as and when received, in a special account of the City hereby created in a bank that is a member of the FDIC and designated the "2026D Sewer Construction Fund" (the

"Construction Fund"). The moneys in the Construction Fund shall be used for paying, or reimbursing the City for, the costs of accomplishing the Improvements, expenses incidental thereto and the expenses of issuing the bond approved in accordance with the Agreement. Payments from the Construction Fund shall be by check or voucher signed by two persons designated by the City Commission and drawn on the depository. Each such check or voucher shall briefly specify the purpose of the expenditure.

When the Improvements have been completed and all required expenses paid and expenditures made from the Construction Fund for and in connection with the accomplishment of the Improvements and the financing thereof, this fact shall be evidenced by a certificate signed by the Mayor and by the consulting engineer, which certificate shall state, among other things, the date of the completion and that all obligations payable from the Construction Fund have been discharged. A copy of the certificate shall be filed with the depository bank, the Bondholder and ANRC.

Section 21. The terms of this Ordinance shall constitute a contract among the City, the Bondholder and ANRC and no variation or change in the undertaking herein set forth shall be made while the bond is outstanding unless consented to in writing by the Bondholder and ANRC.

Section 22. The City agrees that it will keep proper records, books and accounts relating to the operation of the System, which shall be kept separate from all other records and accounts of the City, in which complete and correct entries shall be made of all transactions relating to the operation of the System in accordance with generally accepted government accounting standards. Such books shall be available for inspection by the Bondholder and ANRC, or the agent or the representative of either, at reasonable times and under reasonable circumstances. The City agrees to have these records audited by an Accountant at least once each year and a copy of the audit report shall be furnished to ANRC and the Bondholder. In the event the City fails or refuses to furnish or cause such reports to be furnished, the Bondholder may have the reports made, and the cost thereof shall be charged against the Operation and Maintenance Fund.

Section 23. The City covenants and agrees that it will maintain the System in good condition and operate it in an efficient manner and at reasonable cost. The City agrees that, to the extent comparable protection is not otherwise provided to the satisfaction of the Bondholder and ANRC, it will insure, and at all times keep insured in a responsible insurance company or companies selected by the City and authorized and qualified under the laws of the State to assume the risk thereof, all above-ground structures of the System against loss or damage thereto in amounts and against such risks as are customarily insured against in connection with similar facilities and undertakings as the System. In the event of loss, the proceeds of such insurance shall be applied solely toward the reconstruction, replacement or repair of the System, and in such event the City will, with reasonable promptness, cause to be commenced and completed the reconstruction, replacement and repair work.

Section 24. In the event the office of Mayor, City Clerk, City Treasurer, City Council or City Commission shall be abolished, or any two or more of such offices shall be merged or consolidated, or in the event the duties of a particular office shall be transferred to another office or officer, or in the event of a vacancy in any such office by reason of death, resignation, removal from office or otherwise, or in the event any such officer shall become incapable of performing the duties of his office by reason of sickness, absence from the City or otherwise, all powers conferred and all obligations and duties imposed upon such office or officer shall be performed by the office or officer succeeding to the principal functions thereof, or by the office or officer upon whom such powers, obligations and duties shall be imposed by law.

Section 25. (a) Moneys held for the credit of any funds created hereby shall be continuously invested and reinvested in direct or fully guaranteed obligations of the United States of America ("Government Obligations"), or other investments as may be from time to time authorized by law, which mature or which shall be subject to redemption by the holder, at the option of such holder, not later than the date or dates when the moneys will be needed for the purposes intended.

(b) Obligations so purchased as an investment of moneys in any such fund shall be deemed at all times to be a part of such fund, and the interest accruing thereon and any profit realized from such investment shall be credited to such fund, and any loss resulting from such investment shall be charged to such fund.

(c) Moneys so invested in Government Obligations need not be secured by the depository bank.

Section 26. The City agrees that the Bondholder may pledge the bond as security for the ADFA Bonds, and the ADFA Trustee and/or the municipal bond insurer for the ADFA Bonds may exercise any rights and remedies available to the Bondholder under this Ordinance or the Agreement while the bond is pledged and/or the ADFA Bonds are insured. In addition, the City agrees that while the bond is pledged and/or the ADFA Bonds are insured, copies of all financial information shall be furnished to the ADFA Trustee and/or the municipal bond insurer.

Section 27. A copy of the Agreement shall be filed in the office of the City Clerk where it may be inspected by any interested person.

Section 28. It is understood and agreed that the City Commission, acting for and on behalf of the City, has custody of and control over the System, operates, maintains and repairs the System and collects and handles Revenues. Therefore, it is understood and agreed that even though there are some express references to the City Commission, all references herein to the City shall, when appropriate in view of the authority and responsibility of the City Commission, be construed to mean and include the City Commission. So long as the City Commission operates the System, performance by the City Commission of any right or obligation of the City hereunder shall be deemed performance by the City.

Section 29. Following adoption, this Ordinance shall be posted in the following public places in the City as set forth in Ordinance No. 04-2019 and Ordinance No. 10-2025: Van Buren Municipal Complex, Van Buren Library, Van Buren Police Department, Van Buren Senior Center and Crawford County District Court Building.

Section 30. The provisions of this Ordinance are hereby declared to be separable, and if any provision shall for any reason be held illegal or invalid, it shall not affect the validity of the remainder of this Ordinance.

Section 31. References in this Ordinance to "Bondholder" shall include the original Bondholder or any registered assign thereof.

Section 32. All ordinances and resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of _____ for and _____ against, the foregoing Ordinance at its Regular Meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna M. Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Van Buren, Arkansas (the "City"), hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. _____, adopted at a regular session of the City Council of the City, held at the regular meeting place in the City at 5:30 p.m., on the 9th day of February, 2026, and that the Ordinance is of record in the Ordinance Record Book now in my possession.

GIVEN under my hand and seal on this 9th day of February, 2026.

City Clerk

(SEAL)

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE TO AMEND ORDINANCE NO. 7-1963 (VAN BUREN MUNICIPAL CODE NO.14.04.04) FOR THE PURPOSE OF REZONING CERTAIN PROPERTY IN THE CITY OF VAN BUREN, ARKANSAS, AMENDING THE ZONING MAP OF THE CITY OF VAN BUREN, ARKANSAS, AND FOR OTHER PURPOSES.

WHEREAS, the City of Van Buren, Arkansas, is duly incorporated under the law of the State of Arkansas, with all powers, authority, and duties of a city of the first class; and

WHEREAS, the City of Van Buren has adopted the Zoning Ordinance for the City of Van Buren (Ordinance No. 7-1963); and

WHEREAS, a request has been made by Circle T Family Trust to rezone certain property within the city limits of the City of Van Buren; and

WHEREAS, notice of a Public Hearing was duly published in the Southwest Times Record on December 21, 2025, and a public hearing was conducted as required by law (A.C.A 14-56-422) on January 6, 2026; and

WHEREAS, as a result of this hearing, the Planning Commission recommended that certain property within the city limits of the City of Van Buren be rezoned from its previous classification to the following:

Current Zoning

Residential-1
Family Residential District

New Zoning

Commercial-2
Thoroughfare Commercial District

Legal Description:

Lot 1 Tankersley Addition

Layman's Address

1425 Fayetteville Road

WHEREAS, the proposed rezoning herein was recommended by a majority vote of the entire Planning Commission, in accordance with A.C.A. 14-56-422.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The above-described property is hereby rezoned from R-1 to C-2 and the Van Buren Zoning Map is hereby amended to reflect this rezoning.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ____ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE TO AMEND ORDINANCE NO. 7-1963 (VAN BUREN MUNICIPAL CODE NO.14.04.04) FOR THE PURPOSE OF REZONING CERTAIN PROPERTY IN THE CITY OF VAN BUREN, ARKANSAS, AMENDING THE ZONING MAP OF THE CITY OF VAN BUREN, ARKANSAS, AND FOR OTHER PURPOSES.

WHEREAS, the City of Van Buren, Arkansas, is duly incorporated under the law of the State of Arkansas, with all powers, authority, and duties of a city of the first class; and

WHEREAS, the City of Van Buren has adopted the Zoning Ordinance for the City of Van Buren (Ordinance No. 7-1963); and

WHEREAS, a request has been made by Meltem Properties, LLC to rezone certain property within the city limits of the City of Van Buren; and

WHEREAS, notice of a Public Hearing was duly published in the Southwest Times Record on December 21, 2025, and a public hearing was conducted as required by law (A.C.A. 14-56-422) on January 6, 2026; and

WHEREAS, as a result of this hearing, the Planning Commission recommended that certain property within the city limits of the City of Van Buren be rezoned from its previous classification to the following:

<u>Current Zoning</u>	<u>New Zoning</u>
Commercial-2 Thoroughfare Commercial District	Residential-3 Multi-Family Residential District

Legal Description:

Lot 6, Block 2, Edgewood Place

Layman's Address

19 & 21 South 14th Street

WHEREAS, the proposed rezoning herein was recommended by a majority vote of the entire Planning Commission, in accordance with A.C.A. 14-56-422.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The above-described property is hereby rezoned from C-2 to R-3 and the Van Buren Zoning Map is hereby amended to reflect this rezoning.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ____-2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE AUTHORIZING THE TRANSFER OF REAL PROPERTY; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

- WHEREAS, A.C.A. Section 14-54-304 permits cities to transfer properties to any political subdivision of the State.
- WHEREAS, the City of Van Buren, Arkansas (“City”) owns certain real property located within the city limits; and
- WHEREAS, the Van Buren School District (“School District”) has requested the transfer of said property for educational and recreational purposes; and
- WHEREAS, the City Council finds that the transfer of said property to the School District will promote the public welfare and benefit the citizens of Van Buren;

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

- SECTION 1: Authorization of Transfer
The Mayor and City Clerk are hereby authorized and directed to execute all necessary documents to transfer, convey, and assign the following described real property, owned by the City of Van Buren, Arkansas, to the Van Buren School District, for use in connection with its educational mission and related purposes.
- SECTION 2: Legal Description
The real property to be transferred is more particularly described in Exhibit “A” attached hereto and incorporated herein by reference.
- SECTION 3: Terms and Conditions
The transfer of the subject property shall be without monetary consideration, but subject to any restrictions, easements, or covenants of record and any conditions mutually agreed upon by the City and the School District, as set forth in the transfer documents.
- SECTION 4: Severability
If any section, clause, or provision of this ordinance is found to be invalid or unenforceable, such invalidity or unenforceability shall not affect the remaining provisions, which shall continue in full force and effect.
- SECTION 5: Emergency Clause
It is hereby found and determined that there is an immediate need for the transfer of the above-described real property to the Van Buren School District in order to promote the public welfare and ensure the timely advancement of educational purposes within the City of Van Buren. Therefore, an emergency is declared to exist, and this ordinance being necessary for the immediate preservation of the public peace, health, and safety shall be in full force and effect from and after its passage and approval.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council did pass, approve, and adopt, by vote of ___ for and ___ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

EXHIBIT A

SURVEYED PROPERTY DESCRIPTION

Part of the Northwest Quarter of the Southwest Quarter and part of the Southwest Quarter of the Northwest Quarter, all in Section 14, Township 9 North, Range 32 West, Crawford County, Arkansas being more particularly described as follows:

Commencing at an existing iron pin marking the Southwest Corner of the Southeast Quarter of the Northeast Quarter of Section 15, Township 9 North, Range 32 West. Thence along the South line of the Southeast Quarter of the Northeast Quarter of Section 15 and the Southwest Quarter of the Northwest Quarter of Section 14, South 86 degrees 35 minutes 09 seconds East, 1,638.43 feet to the Point of Beginning. Thence leaving said South line, North 12 degrees 29 minutes 06 seconds West, 71.42 feet. Thence North 66 degrees 07 minutes 17 seconds East, 46.35 feet. Thence North 78 degrees 00 minutes 16 seconds East, 438.73 feet. Thence South 15 degrees 26 minutes 32 seconds East, 183.92 feet. Thence around a curve to the right, having a radius of 309.10 feet, and subtended by a chord bearing and distance of South 17 degrees 29 minutes 15 seconds West, 336.06 feet. Thence South 50 degrees 25 minutes 02 seconds West, 53.00 feet. Thence around a curve to the right, having a radius of 321.22 feet, and subtended by a chord bearing and distance of South 83 degrees 59 minutes 21 seconds West, 355.26 feet. Thence North 62 degrees 26 minutes 21 seconds West, 200.01 feet. Thence North 68 degrees 04 minutes 02 seconds West, 4.16 feet. Thence North 21 degrees 55 minutes 58 seconds East, 21.15 feet. Thence North 52 degrees 13 minutes 34 seconds East, 42.52 feet. Thence North 69 degrees 15 minutes 31 seconds East, 161.21 feet. Thence North 51 degrees 12 minutes 59 seconds East, 17.65 feet. Thence North 05 degrees 35 minutes 12 seconds East, 74.16 feet. Thence North 30 degrees 27 minutes 45 seconds West, 78.01 feet. Thence North 12 degrees 00 minutes 59 seconds West, 28.68 feet. Thence North 77 degrees 03 minutes 19 seconds East, 6.05 feet. Thence North 12 degrees 29 minutes 06 seconds West, 10.99 feet to the Point of Beginning, containing 6.12 acres and subject to any Easements of Record.

Also having rights to a Access Easement No. 1 being part of the Northwest Quarter of the Southwest Quarter and part of the Southwest Quarter of the Northwest Quarter, Section 14 and part of the South Half of the Northeast Quarter and the Southeast Quarter, Section 15, all in Township 9 North, Range 32 West, Crawford County, Arkansas being more particularly described as follows

Commencing at an existing iron pin marking the Southwest Corner of the Southeast Quarter of the Northeast Quarter of Section 15, Township 9 North, Range 32 West. Thence along the West line of said Forty, North 03 degrees 17 minutes 09 seconds East, 213.49 feet to the Point of Beginning. Thence leaving said West line, South 61 degrees 57 minutes 05 seconds West, 655.29 feet. Thence South 75 degrees 39 minutes 36 seconds West, 133.13 feet. Thence South 20 degrees 31 minutes 55 seconds West, 394.40 feet. Thence South 09 degrees 27 minutes 19 seconds West, 194.16 feet. Thence South 27 degrees 22 minutes 17 seconds West, 143.73 feet. Thence South 51 degrees 14 minutes 02 seconds West, 204.36 feet. Thence

South 37 degrees 03 minutes 00 seconds West, 131.73 feet. Thence South 18 degrees 13 minutes 04 seconds West, 229.27 feet. Thence South 76 degrees 09 minutes 47 seconds West, 66.79 feet to a point on the South Right of Way line of Interstate 40. Thence along said South Right of Way line, North 01 degrees 54 minutes 54 seconds East, 51.95 feet. Thence leaving said South Right of Way line, North 76 degrees 09 minutes 47 seconds East, 25.00 feet. Thence North 18 degrees 13 minutes 04 seconds East, 209.88 feet. Thence North 37 degrees 03 minutes 00 seconds East, 146.24 feet to an existing Right of Way Marker on the South Right of Way line of Interstate 40. Thence along said South Right of Way line the following bearings and distances: North 51 degrees 14 minutes 02 seconds East, 200.02 feet to an existing Right of Way Marker. North 27 degrees 22 minutes 17 seconds East, 125.29 feet. North 09 degrees 27 minutes 19 seconds East, 191.13 feet. North 20 degrees 31 minutes 55 seconds East, 425.35 feet to an existing Right of Way Marker. North 75 degrees 39 minutes 36 seconds East, 153.22 feet. North 61 degrees 57 minutes 05 seconds East, 679.72 feet to an existing rebar on the West line of the Southeast Quarter of the Northeast Quarter of Section 15. Thence leaving said West line, North 62 degrees 10 minutes 02 seconds East, 144.91 feet to an existing rebar. Thence North 62 degrees 10 minutes 02 seconds East, 63.82 feet to an existing rebar. Thence leaving said South Right of Way line and continuing, North 62 degrees 10 minutes 02 seconds East, 61.09 feet. Thence North 43 degrees 13 minutes 52 seconds East, 194.70 feet. Thence North 46 degrees 58 minutes 32 seconds East, 129.25 feet. Thence South 67 degrees 49 minutes 28 seconds East, 4.47 feet. Thence North 49 degrees 47 minutes 57 seconds East, 35.00 feet. Thence South 68 degrees 50 minutes 41 seconds East, 18.02 feet. Thence around a curve to the left, having a radius of 45.99 feet, and subtended by a chord bearing and distance of South 03 degrees 10 minutes 33 seconds East, 55.66 feet. Thence South 49 degrees 48 minutes 19 seconds East, 302.72 feet. Thence around a curve to the right, having a radius of 161.84 feet, and subtended by a chord bearing and distance of South 44 degrees 36 minutes 37 seconds East, 47.40 feet. Thence South 27 degrees 12 minutes 03 seconds East, 115.97 feet. Thence around a curve to the left, having a radius of 40.47 feet, and subtended by a chord bearing and distance of South 69 degrees 56 minutes 04 seconds East, 44.41 feet. Thence North 70 degrees 14 minutes 08 seconds East, 61.24 feet. Thence North 13 degrees 26 minutes 19 seconds West, 19.55 feet. Thence North 70 degrees 23 minutes 56 seconds East, 62.23 feet. Thence around a curve to the left, having a radius of 288.51 feet, and subtended by a chord bearing and distance of North 58 degrees 01 minutes 50 seconds East, 79.82 feet. Thence North 44 degrees 06 minutes 21 seconds East, 197.63 feet. Thence around a curve to the left, having a radius of 190.85 feet, and subtended by a chord bearing and distance of North 33 degrees 25 minutes 50 seconds East, 63.57 feet. Thence North 84 degrees 16 minutes 42 seconds East, 38.74 feet. Thence around a curve to the left, having a radius of 281.64 feet, and subtended by a chord bearing and distance of South 35 degrees 07 minutes 08 seconds East, 121.99 feet. Thence around a curve to the left, having a radius of 51.14 feet, and subtended by a chord bearing and distance of South 71 degrees 42 minutes 20 seconds East, 29.52 feet. Thence North 78 degrees 25 minutes 28 seconds East, 194.80 feet. Thence South 13 degrees 46 minutes 30 seconds East, 49.03 feet. Thence around a curve to the left, having a radius of 19.05 feet, and subtended by a chord bearing and distance of South 55 degrees 01 minutes 17 seconds

East, 18.56 feet. Thence around a curve to the left, having a radius of 53.86 feet, and subtended by a chord bearing and distance of North 81 degrees 43 minutes 53 seconds East, 37.15 feet. Thence North 62 degrees 43 minutes 28 seconds East, 45.05 feet. Thence around a curve to the right, having a radius of 900.50 feet, and subtended by a chord bearing and distance of North 74 degrees 40 minutes 30 seconds East, 197.80 feet. Thence around a curve to the right, having a radius of 225.97 feet, and subtended by a chord bearing and distance of South 83 degrees 40 minutes 23 seconds East, 129.21 feet. Thence around a curve to the right, having a radius of 262.25 feet, and subtended by a chord bearing and distance of South 43 degrees 57 minutes 05 seconds East, 215.88 feet. Thence around a curve to the right, having a radius of 2,293.53 feet, and subtended by a chord bearing and distance of South 18 degrees 27 minutes 15 seconds East, 143.49 feet. Thence South 15 degrees 26 minutes 32 seconds East, 46.14 feet. Thence South 78 degrees 00 minutes 16 seconds West, 18.46 feet. Thence around a curve to the left, having a radius of 162.03 feet, and subtended by a chord bearing and distance of North 02 degrees 10 minutes 33 seconds West, 30.94 feet. Thence around a curve to the left, having a radius of 1,420.11 feet, and subtended by a chord bearing and distance of North 18 degrees 04 minutes 46 seconds West, 160.52 feet. Thence around a curve to the left, having a radius of 246.87 feet, and subtended by a chord bearing and distance of North 40 degrees 43 minutes 49 seconds West, 175.98 feet. Thence around a curve to the left, having a radius of 223.35 feet, and subtended by a chord bearing and distance of North 79 degrees 28 minutes 00 seconds West, 146.92 feet. Thence around a curve to the left, having a radius of 806.64 feet, and subtended by a chord bearing and distance of South 74 degrees 35 minutes 21 seconds West, 200.86 feet. Thence South 63 degrees 00 minutes 46 seconds West, 60.83 feet. Thence around a curve to the left, having a radius of 26.31 feet, and subtended by a chord bearing and distance of South 14 degrees 49 minutes 50 seconds West, 20.27 feet. Thence around a curve to the right, having a radius of 548.41 feet, and subtended by a chord bearing and distance of South 27 degrees 39 minutes 10 seconds East, 238.61 feet. Thence South 13 degrees 17 minutes 28 seconds East, 127.91 feet. Thence South 66 degrees 07 minutes 17 seconds West, 9.46 feet. Thence North 13 degrees 28 minutes 42 seconds West, 136.55 feet. Thence around a curve to the left, having a radius of 513.09 feet, and subtended by a chord bearing and distance of North 28 degrees 23 minutes 53 seconds West, 225.58 feet. Thence around a curve to the left, having a radius of 115.47 feet, and subtended by a chord bearing and distance of North 58 degrees 27 minutes 48 seconds West, 78.46 feet. Thence South 77 degrees 03 minutes 31 seconds West, 277.49 feet. Thence South 75 degrees 47 minutes 11 seconds West, 98.02 feet. Thence South 72 degrees 41 minutes 35 seconds West, 86.61 feet. Thence South 56 degrees 01 minutes 07 seconds West, 27.99 feet. Thence South 67 degrees 22 minutes 34 seconds West, 62.46 feet. Thence South 68 degrees 58 minutes 48 seconds West, 141.61 feet. Thence around a curve to the left, having a radius of 21.67 feet, and subtended by a chord bearing and distance of South 15 degrees 37 minutes 26 seconds West, 28.79 feet. Thence South 20 degrees 58 minutes 36 seconds East, 22.89 feet. Thence around a curve to the left, having a radius of 236.21 feet, and subtended by a chord bearing and distance of South 33 degrees 57 minutes 40 seconds East, 137.76 feet, Thence South 48 degrees 56 minutes 23 seconds East, 91.07 feet. Thence South 52 degrees 18 minutes 13 seconds East, 174.44 feet. Thence around

a curve to the left, having a radius of 654.24 feet, and subtended by a chord bearing and distance of South 60 degrees 04 minutes 17 seconds East, 203.23 feet. Thence South 69 degrees 03 minutes 29 seconds East, 227.27 feet. Thence South 64 degrees 21 minutes 37 seconds East, 27.86 feet. Thence South 21 degrees 55 minutes 58 seconds West, 21.15 feet. Thence North 68 degrees 04 minutes 02 seconds West, 24.45 feet. Thence North 69 degrees 46 minutes 56 seconds West, 219.65 feet. Thence around a curve to the right, having a radius of 678.52 feet, and subtended by a chord bearing and distance of North 60 degrees 55 minutes 24 seconds West, 208.99 feet. Thence North 52 degrees 03 minutes 51 seconds West, 168.53 feet. Thence North 50 degrees 16 minutes 04 seconds West, 104.12 feet. Thence around a curve to the right, having a radius of 289.22 feet, and subtended by a chord bearing and distance of North 34 degrees 01 minutes 30 seconds West, 159.98 feet. Thence North 20 degrees 46 minutes 27 seconds West, 90.47 feet. Thence around a curve to the left, having a radius of 176.04 feet, and subtended by a chord bearing and distance of North 26 degrees 42 minutes 56 seconds West, 36.44 feet. Thence around a curve to the left, having a radius of 165.89 feet, and subtended by a chord bearing and distance of North 38 degrees 57 minutes 48 seconds West, 36.44 feet. Thence around a curve to the left, having a radius of 9.23 feet, and subtended by a chord bearing and distance of South 89 degrees 42 minutes 07 seconds West, 14.39 feet. Thence South 48 degrees 43 minutes 55 seconds West, 52.77 feet. Thence around a curve to the right, having a radius of 17,374.68 feet, and subtended by a chord bearing and distance of North 49 degrees 05 minutes 33 seconds West, 329.14 feet. Thence North 35 degrees 09 minutes 35 seconds East, 67.55 feet. Thence around a curve to the left, having a radius of 16.25 feet, and subtended by a chord bearing and distance of North 11 degrees 16 minutes 58 seconds West, 23.34 feet. Thence North 55 degrees 07 minutes 22 seconds West, 12.65 feet. Thence around a curve to the left, having a radius of 65.80 feet, and subtended by a chord bearing and distance of South 78 degrees 22 minutes 25 seconds West, 78.12 feet. Thence South 43 degrees 39 minutes 02 seconds West, 70.80 feet. Thence South 43 degrees 27 minutes 45 seconds West, 247.05 feet. Thence South 62 degrees 10 minutes 02 seconds West, 104.60 feet to the Point of Beginning.

Also having rights to an Access Easement No. 2 being part of the Northwest Quarter of the Southwest Quarter and part of the Southwest Quarter of the Northwest Quarter, Section 14, Township 9 North, Range 32 West, Crawford County, Arkansas being more particularly described as follows:

Commencing at an existing iron pin marking the Southwest Corner of the Southeast Quarter of the Northeast Quarter of Section 15, Township 9 North, Range 32 West. Thence along the South line of the Southeast Quarter of the Northeast Quarter of Section 15 and the Southwest Quarter of the Northwest Quarter of Section 14, South 86 degrees 35 minutes 09 seconds East, 1,638.43 feet. Thence leaving said South line, South 12 degrees 29 minutes 06 seconds East, 10.99 feet. Thence South 77 degrees 03 minutes 19 seconds West, 6.05 feet. Thence South 12 degrees 00 minutes 59 seconds East, 28.68 feet. Thence South 30 degrees 27 minutes 45 seconds East, 78.01 feet. Thence South 05 degrees 35 minutes 12 seconds West, 74.16 feet to the Point of Beginning. Thence South 78 degrees 01 minutes 22 seconds East, 10.28 feet. Thence around a curve to

the left, having a radius of 175.66 feet, and subtended by a chord bearing and distance of South 00 degrees 28 minutes 02 seconds East, 49.47 feet. Thence South 10 degrees 43 minutes 07 seconds East, 105.37 feet. Thence South 66 degrees 46 minutes 29 seconds West, 45.68 feet. Thence North 59 degrees 55 minutes 41 seconds West, 153.61 feet. Thence around a curve to the left, having a radius of 15.00 feet, and subtended by a chord bearing and distance of South 25 degrees 37 minutes 31 seconds West, 29.99 feet. Thence South 61 degrees 44 minutes 03 seconds East, 123.13 feet. Thence around a curve to the left, having a radius of 307.53 feet, and subtended by a chord bearing and distance of South 75 degrees 44 minutes 02 seconds East, 154.46 feet. Thence North 87 degrees 56 minutes 30 seconds East, 67.94 feet. Thence around a curve to the left, having a radius of 280.53 feet, and subtended by a chord bearing and distance of North 69 degrees 13 minutes 00 seconds East, 180.96 feet. Thence around a curve to the left, having a radius of 446.61 feet, and subtended by a chord bearing and distance of North 40 degrees 37 minutes 00 seconds East, 145.99 feet. Thence around a curve to the left, having a radius of 227.93 feet, and subtended by a chord bearing and distance of North 14 degrees 06 minutes 49 seconds East, 87.98 feet. Thence around a curve to the left, having a radius of 403.30 feet, and subtended by a chord bearing and distance of North 04 degrees 43 minutes 23 seconds West, 141.89 feet. Thence North 12 degrees 43 minutes 46 seconds West, 176.75 feet. Thence North 78 degrees 00 minutes 16 seconds East, 18.46 feet. Thence South 15 degrees 26 minutes 32 seconds East, 183.92 feet. Thence around a curve to the right, having a radius of 309.10 feet, and subtended by a chord bearing and distance of South 15 degrees 17 minutes 04 seconds West, 315.86 feet. Thence South 35 degrees 23 minutes 59 seconds East, 90.40 feet. Thence around a curve to the right, having a radius of 115.89 feet, and subtended by a chord bearing and distance of South 51 degrees 30 minutes 51 seconds West, 89.29 feet. Thence North 44 degrees 11 minutes 13 seconds West, 88.90 feet. Thence around a curve to the right, having a radius of 321.22 feet, and subtended by a chord bearing and distance of South 86 degrees 20 minutes 01 seconds West, 333.07 feet. Thence North 62 degrees 26 minutes 21 seconds West, 200.01 feet. Thence North 68 degrees 04 minutes 02 seconds West, 4.16 feet. Thence North 21 degrees 55 minutes 58 seconds East, 21.15 feet. Thence North 52 degrees 13 minutes 34 seconds East, 42.52 feet. Thence North 69 degrees 15 minutes 31 seconds East, 161.21 feet. Thence North 51 degrees 12 minutes 59 seconds East, 17.65 feet to the Point of Beginning.

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. _____ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE TO AMEND ORDINANCE NO. 07-1963 (AS AMENDED) FOR THE PURPOSE OF DEFINING AND ADDING AUTO AND VEHICLE IMPOUNDMENT OR HOLDING YARD (NO SALVAGE) TO THE PERMITTED AND CONDITIONAL USE LEGEND WITHIN THE CITY OF VAN BUREN, ARKANSAS

WHEREAS, the City adopted Ordinance 07-1963 relating to the zoning laws of the city of Van Buren, providing definitions, general provision; provisions governing zoning districts, exceptions and modifications, enforcement, and a Board of Adjustment, as allowed by A.C.A. 14-56-401 *et. seq.*; and

WHEREAS, Ordinance 07-1963 is codified in Chapter 14 of the Van Buren Municipal Code; and

WHEREAS, it has been determined by the City Council that there is a need to add a definition for Auto and Vehicle Impoundment or Holding Yard (no salvage) to the zoning ordinance and to add the use to the permitted and conditional use legend; and

WHEREAS, notice of a Public Hearing was duly published, and a Public Hearing was conducted by the Van Buren Planning Commission on January 6, 2026, to consider these proposed amendments; and

WHEREAS, the proposed changes herein were recommended by a majority vote of the entire Planning Commission; and

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The Van Buren Municipal Code, Section 14.04.02, Definitions, is amended to add the following definition:

Auto and vehicle impoundment or holding yard (no salvage) means a parcel of land or a building that is used for the impoundment of vehicles and storage of inoperable vehicles usually awaiting insurance adjustment or transport to a repair shop and where vehicles are kept for a period not to exceed 60 days.

SECTION 2: The Permitted and Conditional Use Legend is amended as set forth in attachment "A" hereto.

SECTION 4: The various provisions and parts of this Ordinance are hereby declared to be severable, and, if any section or part of a section, or any provision or part of a provision herein, is declared to be unconstitutional, inappropriate, or invalid by any court of competent jurisdiction, such holding shall not invalidate or affect the remainder of this Ordinance and to that extent the provisions hereto are declared to be severable.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ____ for and ____ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

ORDINANCE NO. ____ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS
AN ORDINANCE TO BE ENTITLED:

**AN ORDINANCE TO WAIVE COMPETITIVE BIDDING AND
AUTHORIZE THE PURCHASE OF A VEHICLE FOR CODE
ENFORCEMENT FROM RHODES CHEVROLET OF VAN
BUREN; FOR THE APPROPRIATION OF FUNDS; DECLARING
AN EMERGENCY; AND FOR OTHER PURPOSES.**

WHEREAS, the City of Van Buren is in need of a vehicle for the safety of life and protection of property by the City of Van Buren Code Enforcement Department; and

WHEREAS, after extensive research and inquiry, the City of Van Buren Code Enforcement has determined that the purchase of this vehicle from Rhodes Chevrolet of Van Buren would be the most practical, feasible, and cost-effective method for the department; and

WHEREAS, the City Council has determined, pursuant to A.C.A. § 14-58-303(b)(2)(B), that exceptional circumstances exist which render the competitive bidding process to not be practical or feasible; and

**NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL OF
THE CITY OF VAN BUREN, ARKANSAS, THAT:**

SECTION 1: The Code Enforcement Department of the City of Van Buren, Arkansas has an immediate need to purchase a 2026 F-150 4x4 SuperCrew, for the total sum of \$46,923.50.

SECTION 2: The purchase of said vehicle from Rhodes Chevrolet, located in Van Buren, Arkansas, for the total sum of \$46,923.50 are detailed in the attached quote, and are necessary to protect the life and safety of Van Buren citizens.

SECTION 3: The City Council in accordance with the terms of A.C.A. § 14-58-303(b)(2)(B) hereby waives the requirement of competitive bidding and directs the Mayor to purchase the above-described vehicles for the price set forth in Section 2 above.

SECTION 4: It is further found that due to the immediate need to acquire this vehicle before the quote expires, an emergency is declared to exist and this ordinance being necessary for the preservation of the public health, safety, and welfare, it shall take effect from and after its passage and approval.

SECTION 5: The Mayor and City Clerk are hereby authorized by the City Council for the City of Van Buren to execute all documents, contracts, and agreements necessary to effectuate this Ordinance.

SECTION 6: The various provisions and parts of this Ordinance are hereby declared to be severable, and, if any section or part of a section, or any provision or part of a provision herein, is declared to be unconstitutional, inappropriate, or invalid by any court of competent jurisdiction, such holding shall not invalidate or affect the remainder of this Ordinance and to that extent the provisions hereto are declared to be severable.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Ordinance at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney

CITY OF VAN BUREN, ARKANSAS

RESOLUTION NO. ___ - ___ - 2026

BE IT ENACTED BY THE CITY COUNCIL, FOR THE CITY OF VAN BUREN, ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT FOR ENGINEERING SERVICES WITH HAWKINS-WEIR ENGINEERS, INC., FOR THE VAN BUREN TOWN DITCH ENGINEERING STUDY FEMA ZONE AE SPECIAL FLOOD HAZARD AREA (SFHA), FOR THE CITY OF VAN BUREN, ARKANSAS, AND FOR OTHER PURPOSES.

WHEREAS, the City of Van Buren, Arkansas desires to make drainage improvements within the city; and

WHEREAS, in order to commence the project, the city is in need of professional engineering services for the development of plans, surveys, engineering designs and cost estimates for said project; and

WHEREAS, this project is being partially funded through a FEMA grant with \$69,150 being eligible for reimbursement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VAN BUREN, ARKANSAS, THAT:

SECTION 1: The Mayor is authorized to enter into a contract (Exhibit "A") with Hawkins-Weir Engineering, Inc., to provide engineering services for the development of preliminary engineering and designs, and cost estimates for the above listed project. Payment for such engineering services shall not exceed \$99,400.00 plus any applicable reimbursable expenses.

IN WITNESS WHEREOF, the City of Van Buren, Arkansas, by its City Council, did pass, approve, and adopt, by a vote of ___ for and ___ against, the foregoing Resolution at its regular meeting held on the 9th day of February 2026.

Joseph P. Hurst
Mayor

ATTESTED:

APPROVED AS TO FORM:

Shawna Reynolds
City Clerk/Treasurer

Jacob Howell
City Attorney